TAX RETURN FILING INSTRUCTIONS

FORM 990-PF

FOR THE YEAR ENDING

JUNE 30, 2025

PREPARED FOR:

JOHN K AND LUISE V HANSON FOUNDATION
PO BOX 450
FOREST CITY, IA 50436-0450

PREPARED BY:

PKF O'CONNOR DAVIES ADVISORY, LLC
245 PARK AVENUE, 12TH FLOOR
NEW YORK, NY 10167-0008

AMOUNT DUE OR REFUND:

AN OVERPAYMENT OF $42,911. THE ENTIRE OVERPAYMENT HAS BEEN APPLIED TO THE ESTIMATED TAX PAYMENTS.

MAKE CHECK PAYABLE TO:

NO AMOUNT IS DUE.

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

NOT APPLICABLE

RETURN MUST BE MAILED ON OR BEFORE:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

THIS RETURN HAS BEEN PREPARED FOR ELECTRONIC FILING. IF YOU WISH TO HAVE IT TRANSMITTED ELECTRONICALLY TO THE IRS, PLEASE SIGN, DATE, AND RETURN FORM 8879-TE TO OUR OFFICE. WE WILL THEN SUBMIT THE ELECTRONIC RETURN TO THE IRS. DO NOT MAIL A PAPER COPY OF THE RETURN TO THE IRS. RETURN FORM 8879-TE TO US BY MAY 15, 2026.

PLEASE NOTE THAT THE FORM 990-PF RETURN CONTAINS EXCESS DISTRIBUTION CARRYOVER OF $4,591,101. THIS MAY BE APPLIED TO TAX YEAR 2025 AND SUBSEQUENT YEARS.

Form **8868**
(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print

File by the due date for filing your return. See instructions.

Name of exempt organization, employer, or other filer, see instructions.
JOHN K AND LUISE V HANSON FOUNDATION

Taxpayer identification number (TIN)
42-1343843

Number, street, and room or suite no. If a P.O. box, see instructions.
PO BOX 450

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
FOREST CITY, IA 50436-0450

Enter the Return Code for the return that this application is for (file a separate application for each return) 04

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08	Form 990-T (governmental entities)	15

- After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.
- If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY)

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of CRAIG BRAGET
PO BOX 450 - FOREST CITY, IA 50436-0450

Telephone No. 641-582-2825 Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box ..... ☐
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ..... ☐. If it is for part of the group, check this box ... ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until MAY 15, 20 26, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

☐ calendar year 20 _____ or
☒ tax year beginning JUL 1, 20 24, and ending JUN 30, 20 25

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return
☐ Change in accounting period

3a	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$	86,926.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$	86,927.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$	0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev. 1-2025)

LHA 423841 01-02-25

Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation
Do not enter social security numbers on this form as it may be made public.
Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024 or tax year beginning JUL 1, 2024 **, and ending** JUN 30, 2025

Name of foundation

JOHN K AND LUISE V HANSON FOUNDATION

A Employer identification number

42-1343843

Number and street (or P.O. box number if mail is not delivered to street address)

PO BOX 450

Room/suite

B Telephone number

641 582-2825

City or town, state or province, country, and ZIP or foreign postal code

FOREST CITY, IA 50436-0450

C If exemption application is pending, check here ... ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here ..... ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ..... ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ... ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) $ 66,838,758.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d), must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ... ☐

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	50,898.	50,898.		
	4 Dividends and interest from securities	831,261.	828,092.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	2,676,289.			STATEMENT 1
	b Gross sales price for all assets on line 6a 19,152,252.				
	7 Capital gain net income (from Part IV, line 2)		2,658,851.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	124,376.	23,615.		STATEMENT 2
	12 **Total.** Add lines 1 through 11	3,682,824.	3,561,456.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	34,000.	0.		34,000.
	14 Other employee salaries and wages	20,000.	0.		20,000.
	15 Pension plans, employee benefits	4,131.	0.		4,131.
	16a Legal fees				
	b Accounting fees				
	c Other professional fees STMT 3	65,598.	65,598.		0.
	17 Interest	31,402.	27,586.		0.
	18 Taxes STMT 4	79,654.	5,219.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 5	400,176.	296,409.		2,632.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	634,961.	394,812.		60,763.
	25 Contributions, gifts, grants paid	3,095,900.			3,095,900.
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,730,861.	394,812.		3,156,663.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-48,037.			
	b **Net investment income** (if negative, enter -0-)		3,166,644.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	3,339,134.	2,940,454.	2,940,454.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 7	7,406,097.	6,910,151.	7,004,145.
	b Investments - corporate stock STMT 8	4,576,602.	4,717,241.	8,263,795.
	c Investments - corporate bonds STMT 9	3,727,692.	4,337,448.	4,403,931.
	11 Investments - land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	12 Investments - mortgage loans			
	13 Investments - other STMT 10	25,503,000.	24,578,794.	44,226,433.
	14 Land, buildings, and equipment: basis			
	Less: accumulated depreciation			
	15 Other assets (describe)			
	16 **Total assets** (to be completed by all filers - see the instructions. Also, see page 1, item I)	44,552,525.	43,484,088.	66,838,758.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** [X] **and complete lines 24, 25, 29, and 30.**			
	24 Net assets without donor restrictions	44,552,525.	43,484,088.	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here [ ] **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances**	44,552,525.	43,484,088.	
	30 **Total liabilities and net assets/fund balances**	44,552,525.	43,484,088.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	44,552,525.
2	Enter amount from Part I, line 27a	2	-48,037.
3	Other increases not included in line 2 (itemize)	3	0.
4	Add lines 1, 2, and 3	4	44,504,488.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 6	5	1,020,400.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	43,484,088.

Part IV Capital Gains and Losses for Tax on Investment Income SEE ATTACHED STATEMENTS

	(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))
a				
b				
c				
d				
e	19,152,252.		17,421,591.	2,658,851.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.

	(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				2,658,851.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	2,658,851.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8	3	N/A

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	44,016.
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3	Add lines 1 and 2		3	44,016.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	44,016.
6	Credits/Payments:			
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a 86,927.		
b	Exempt foreign organizations - tax withheld at source	6b 0.		
c	Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d	Backup withholding erroneously withheld	6d 0.		
7	Total credits and payments. Add lines 6a through 6d		7	86,927.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	0.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**		10	42,911.
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** 42,911. **Refunded**		11	0.

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. $ 0. **(2)** On foundation managers. $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by *General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered. See instructions. IA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G?* If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the tax year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11		X
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address N/A

14 The books are in care of CRAIG BRAGET Telephone no. 641-582-2825

Located at PO BOX 450, FOREST CITY, IA ZIP+4 50436-0450

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - check here ☐

and enter the amount of tax-exempt interest received or accrued during the year 15 N/A

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country	16		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year, did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		X
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		X
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		X
c Organizations relying on a current notice regarding disaster assistance, check here ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		X
If "Yes," list the years _____, _____, _____, _____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. _____, _____, _____, _____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		X
b If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2024.) N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year, did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		X
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions N/A	5b		
c Organizations relying on a current notice regarding disaster assistance, check here ☐			
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	5d		
If "Yes," attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? N/A	7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment(s) during the year?	8		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SEE STATEMENT 11		34,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
BESSEMER TRUST - 1271 AVENUE OF THE AMERICAS, 42ND FLOOR, NEW YORK, NY 10020-	INVESTMENT MANAGEMENT AND ADVIS	65,598.
Total number of others receiving over $50,000 for professional services		0

Part VIII-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3	0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	63,801,343.
b	Average of monthly cash balances		1b	254,954.
c	Fair market value of all other assets (see instructions)		1c	
d	**Total** (add lines 1a, b, and c)		1d	64,056,297.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	64,056,297.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	960,844.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	63,095,453.
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	3,154,773.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	3,154,773.
2a	Tax on investment income for 2024 from Part V, line 5	2a	44,016.		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b	2,513.		
c	Add lines 2a and 2b			2c	46,529.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	3,108,244.
4	Recoveries of amounts treated as qualifying distributions			4	0.
5	Add lines 3 and 4			5	3,108,244.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	3,108,244.

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	3,156,663.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	3,156,663.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				3,108,244.
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2024:				
a From 2019 2,979,550.				
b From 2020				
c From 2021				
d From 2022 3,469,800.				
e From 2023 1,072,882.				
f **Total** of lines 3a through e	7,522,232.			
4 Qualifying distributions for 2024 from Part XI, line 4: $ 3,156,663.				
a Applied to 2023, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2024 distributable amount				3,108,244.
e Remaining amount distributed out of corpus	48,419.			
5 Excess distributions carryover applied to 2024 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,570,651.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7	2,979,550.			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	4,591,101.			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022 3,469,800.				
d Excess from 2023 1,072,882.				
e Excess from 2024 48,419.				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling .....

b Check box to indicate whether the foundation is a private operating foundation described in section ..... ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i) ...					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

SEE STATEMENT 12

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AFS INTERCULTURAL PROGRAMS INC 5 HANOVER SQUARE, SUITE 1402 NEW YORK, NY 10004	N/A	PC	GENERAL OPERATING SUPPORT	4,000.
ALANO SOCIETY OF CLEAR LAKE INC 1115 E MAIN STREET CLEAR LAKE, IA 50428	N/A	PC	REROOF CLUBHOUSE	5,000.
AUSTIN AREA ARTS 300 N MAIN STREET AUSTIN, MN 55912	N/A	PC	PARAMOUNT THEATRE RENOVATION	25,000.
BELMOND AREA ARTS COUNCIL PO BOX 182 BELMOND, IA 50421	N/A	PC	RAISING THE ROOF OVER THE IOWA RIVER PLAYERS	5,000.
BELMOND AREA ARTS COUNCIL PO BOX 182 BELMOND, IA 50421	N/A	PC	NATIONAL CONFERENCE	2,400.
Total SEE CONTINUATION SHEET(S)			**3a**	3,095,900.
b *Approved for future payment*				
FOREST CITY EDUCATION FOUNDATION PO BOX 270 FOREST CITY, IA 50436	N/A	PC	ANNUAL FUNDING - SENIOR AWARDS NIGHT 2024	400,000.
VESTERHEIM, NORWEGIAN-AMERICAN MUSEUM 523 W WATER STREET DECORAH, IA 52101	N/A	PC	VESTERHEIM COMMONS, THE INSPIRING COMMUNITY SPACE	400,000.
WALDORF LUTHERAN COLLEGE FOUNDATION INC 116 E I STREET FOREST CITY, IA 50436	N/A	PC	GENERAL OPERATING SUPPORT	2,200,000.
Total			**3b**	3,000,000.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	50,898.	
4 Dividends and interest from securities	901101	3,169.	14	828,092.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	3,400.	
8 Gain or (loss) from sales of assets other than inventory			18	2,676,289.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a SEE STATEMENT 13		100,761.		20,215.	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		103,930.		3,578,894.	0.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	3,682,824.

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No.	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVI Information Regarding Transfers to and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date | TREASURER Title

May the IRS discuss this return with the preparer shown below? See instr. ☒ Yes ☐ No

Paid Preparer Use Only

Preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOSEPH L. ALI, CPA	JOSEPH L. ALI, CP	05/13/26		P02093808

Firm's name PKF O'CONNOR DAVIES ADVISORY, LLC | Firm's EIN 33-1374517

Firm's address 245 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10167-0008 | Phone no. 212 286-2600

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	PUBLICLY TRADED SECURITIES			
b	THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 9 LLC			
c	THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 11 LLC			
d	THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 12 LLC			
e	THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 13 LLC			
f	THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 14 LLC			
g	THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 15 LLC			
h	THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 16 LLC			
i	THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 17 LLC			
j	THRU SCH K-1 - FIFTH AVENUE REAL ASSETS 2 LLC			
k	THRU SCH K-1 - FIFTH AVENUE REAL ASSETS 3 LLC			
l	THRU SCH K-1 - FIFTH AVENUE REAL ASSETS 4 LLC			
m	THRU SCH K-1 - FIFTH AVENUE REAL ASSETS 5 LLC			
n	THRU SCH K-1 - FIFTH AVENUE REAL ASSETS 6 LLC			
o	LINDSAY GOLDBERG III - BT LP			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	18,145,566.		17,421,591.	723,975.
b				30,305.
c				73,125.
d				15,576.
e				139,779.
f				99,701.
g				54,571.
h				29,605.
i				17,485.
j				2,168.
k				24,999.
l				34,942.
m				-6,892.
n				1,200.
o				411,626.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				723,975.
b				30,305.
c				73,125.
d				15,576.
e				139,779.
f				99,701.
g				54,571.
h				29,605.
i				17,485.
j				2,168.
k				24,999.
l				34,942.
m				-6,892.
n				1,200.
o				411,626.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	CAPITAL GAINS DIVIDENDS			
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,006,686.			1,006,686.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,006,686.
b				
c				
d				
e				
f				
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	2,658,851.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
BELMOND HISTORICAL SOCIETY 223 E MAIN STREET BELMOND, IA 50421	N/A	PC	VETERAN DISPLAY CASE	2,500.
BLOOMING PRAIRIE YOUTH CLUB 401 4TH STREET SE BLOOMING PRAIRIE, MN 55917	N/A	PC	SAFETY AND SECURITY UPGRADES	15,000.
BLUE STARS PERFORMING ARTS FOR YOUTH INC PO BOX 2523 LA CROSSE, WI 54602	N/A	PC	SPRING TRAINING CAMP AT FOREST CITY	30,000.
BRICKSTREET THEATRE INC PO BOX 141 FOREST CITY, IA 50436	N/A	PC	SCROOGE, THE MUSICAL	5,000.
BUILD A BETTER BELMOND PO BOX 135 BELMOND, IA 50421	N/A	PC	LUICK MEMORIAL POOL REBUILDING	10,000.
CARING PREGNANCY CENTER 830 15TH STREET SW MASON CITY, IA 50401	N/A	PC	PRENATAL SUPPORT PROGRAM	1,500.
CHARLES CITY ARTS COUNCIL 301 N JACKSON STREET CHARLES CITY, IA 50616	N/A	PC	53RD ANNUAL ART-A-FEST	7,500.
MACNIDER ART MUSEUM FOUNDATION 303 SECOND STREET SE MASON CITY, IA 50401	N/A	PC	WHAT IS A LITHOGRAPH	3,000.
CHILDRENS CANCER CONNECTION 5701 GREENDALE ROAD JOHNSTON, IA 50131	N/A	PC	2025 CAMP HEART CONNECTION	6,000.
CITY OF BLOOMING PRAIRIE 138 HIGHWAY AVENUE S BLOOMING PRAIRIE, MN 55917	N/A	GOV	CENTRAL PARK REVITALIZATION PROJECT	30,000.
Total from continuation sheets				3,054,500.

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF BLOOMING PRAIRIE 138 HIGHWAY AVENUE S BLOOMING PRAIRIE, MN 55917	N/A	GOV	PICKLEBALL COURT PROJECT	20,000.
CITY OF BUFFALO CENTER 103 1ST AVENUE NE BUFFALO CENTER, IA 50424	N/A	GOV	POOL REPLASTER PROJECT	25,000.
CITY OF CLEAR LAKE 15 N 6TH STREET CLEAR LAKE, IA 50428	N/A	GOV	CLEAR LAKE EARTH DAYS	2,000.
CITY OF CLEAR LAKE 15 N 6TH STREET CLEAR LAKE, IA 50428	N/A	GOV	NORTH IOWA CORRIDOR	7,000.
CITY OF CLEAR LAKE 15 N 6TH STREET CLEAR LAKE, IA 50428	N/A	GOV	PICKLEBALL SHELTER	25,000.
CITY OF CRYSTAL LAKE 100 W WOODSTOCK STREET CRYSTAL LAKE, IL 60014	N/A	GOV	FIRE STATION AND MAINTENANCE SHOP REPAIRS	7,000.
CITY OF DODGE CENTER 35 E MAIN STREET DODGE CENTER, MN 55927	N/A	GOV	DODGER DAYS	9,000.
CITY OF FOREST CITY PO BOX 346 FOREST CITY, IA 50436	N/A	GOV	CHRISTMAS LIGHTING AND HOLIDAY BANNERS	3,000.
CITY OF FOREST CITY PO BOX 346 FOREST CITY, IA 50436	N/A	GOV	TAXILANE UPGRADES	59,000.
CITY OF FOREST CITY PO BOX 346 FOREST CITY, IA 50436	N/A	GOV	PUCKERBRUSH DAYS	15,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CITY OF FOREST CITY PO BOX 346 FOREST CITY, IA 50436	N/A	GOV	RAGBRAI LII ENTERTAINMENT	20,000.
CITY OF FOREST CITY PO BOX 346 FOREST CITY, IA 50436	N/A	GOV	IMPROVEMENT AND GROWTH OF FOREST CITY	32,000.
CITY OF FOREST CITY PO BOX 346 FOREST CITY, IA 50436	N/A	GOV	BAND SPONSOR	1,000.
CITY OF HAYFIELD 8 W MAIN STREET HAYFIELD, MN 55940	N/A	GOV	CITY PLAYGROUND	20,000.
CITY OF HAYFIELD 8 W MAIN STREET HAYFIELD, MN 55940	N/A	GOV	FIRE DEPARTMENT SCBA UPDATE	10,000.
CITY OF RICEVILLE 123 W MAIN STREET RICEVILLE, IA 50466	N/A	GOV	ELF SHOP	13,000.
CITY OF VENTURA 4 N WEIMER STREET VENTURA, IA 50482	N/A	GOV	WEST LAKE PARK PLAYGROUND EQUIPMENT	5,500.
CLEAR LAKE ARTS COUNCIL 17 S 4TH STREET CLEAR LAKE, IA 50428	N/A	PC	PERFORMING ARTS WING	4,000.
CLEAR LAKE COMMUNITY SCHOOL FOUNDATION INC PO BOX 357 CLEAR LAKE, IA 50428	N/A	PC	PERFORMING ARTS CENTER	50,000.
CLEAR LAKE DEVELOPMENT FOUNDATION 205 MAIN AVENUE CLEAR LAKE, IA 50428	N/A	PC	ROOFTOP PATIO NAMING RIGHTS	50,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
CLEAR LAKE UNITED METHODIST CHURCH FOUNDATION 16335 EL CAMINO REAL HOUSTON, TX 77062	N/A	PC	CLEAR LAKE VENTURA FOOD PANTRY - MEAT DISTRIBUTION	10,000.
COLTS CORNER DAYCARE CENTER 503 4TH STREET NE BELMOND, IA 50421	N/A	PC	EDUCATIONAL MATERIALS AND TOYS - BINTOWN	6,000.
COMMUNITY KITCHEN OF NORTH IOWA 606 N MONROE AVENUE MASON CITY, IA 50401	N/A	PC	WALK-IN FREEZER COOLING EQUIPMENT	3,000.
CONFLUENCE MINISTRIES 1400 N QUITMAN STREET DENVER, CO 80204	N/A	PC	GENERAL OPERATING SUPPORT	5,000.
CRAZY LOVE AFRICA 6750 E EXPOSITION AVENUE DENVER, CO 80224	N/A	PC	DESIGNATED FOR MATCHING FUNDS ON RECOMMENDATION OF GREG	5,000.
DISABLED AMERICAN VETERANS 860 DOLWICK DRIVE ERLANGER, KY 41018	N/A	PC	DAV AND VETS MONUMENT	5,000.
DUNCAN HEIGHTS INC 236 STATE STREET GARNER, IA 50438	N/A	PC	HEATERS	5,000.
EAGLE PROJECTS INTERNATIONAL 110 BURROUGH ROAD SANGERVILLE, ME 04479	N/A	PC	GENERAL OPERATING SUPPORT	5,000.
FERTILE PUBLIC LIBRARY 204 W MAIN STREET FERTILE, IA 50434	N/A	PC	NON-FICTION BOOK UPDATE	3,000.
FLOYD COUNTY HISTORICAL SOCIETY MUSEUM 217 N LOCUST STREET FLOYD, VA 24091	N/A	PC	ELECTRONIC SIGN UPGRADE	2,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
FOREST CITY EDUCATION FOUNDATION PO BOX 270 FOREST CITY, IA 50436	N/A	PC	ANNUAL FUNDING - SENIOR AWARDS NIGHT 2024	200,000.
FOREST CITY FAMILY YMCA 16 W I STREET FOREST CITY, IA 50436	N/A	PC	CHILDCARE SUPPORT	45,000.
FOREST CITY FAMILY YMCA 16 W I STREET FOREST CITY, IA 50436	N/A	PC	ALL FOR A BETTER US	30,000.
FOREST CITY ROTARY CLUB CHARITABLE TRUST 245 L STREET FOREST CITY, IA 50436	N/A	SO I	FOREST CITY'S GOT TALENT	1,500.
FOREST CITY ROTARY CLUB CHARITABLE TRUST 245 L STREET FOREST CITY, IA 50436	N/A	SO I	ROTARY 100TH ANNIVERSARY MURAL	1,500.
FRIENDS OF BEAR CREEK INC 16719 CLAY ROAD HOUSTON, TX 77084	N/A	PC	COURSE IMPROVEMENTS	10,000.
GARNER CHAMBER OF COMMERCE FOUNDATION 485 STATE STREET GARNER, IA 50438	N/A	PC	DUESEY DAYS 2025	10,000.
GARNER COMMUNITY CENTER INC 495 STATE STREET GARNER, IA 50438	N/A	PC	ROOFING DRAINAGE PROJECT	3,000.
GARNER COMMUNITY CHRISTIAN CHILD CARE 580 E US HIGHWAY 18, BOX 84 GARNER, IA 50438	N/A	PC	VISION FOR EXPANSION	30,000.
GARNER HAYFIELD COMMUNITY SCHOOL PO BOX 134 GARNER, IA 50438	N/A	PC	BAND INSTRUMENTS	8,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
GIRL SCOUTS OF GREATER IOWA 10715 HICKMAN ROAD URBANDALE, IA 50322	N/A	PC	GIRLS TO ATTEND CAMP TANGLEFOOT	10,000.
GOPHER HAWKEYE POWER ASSN INC PO BOX 253 KIESTER, MN 56051	N/A	PC	FARMING OF YESTERYEAR, JACOBSON BUILDING UPGRADE	4,000.
GRACE CHURCH 4200 E 25TH STREET DES MOINES, IA 50317	N/A	PC	NIGHT TO SHINE - TIM TEBOW FOUNDATION	2,500.
GREATER IOWA YOUTH FOR CHRIST PO BOX 243 MASON CITY, IA 50402	N/A	PC	PARENT LIFE PROGRAMMING	8,000.
GROUNDWIRE INC 1974 WESTOVER ROAD CHICOPEE, MA 01022	N/A	PC	GENERAL OPERATING SUPPORT	25,000.
HABITAT FOR HUMANITY INTERNATIONAL INC 803 W 5TH STREET WATERLOO, IA 50702	N/A	PC	2025 HAMMERS AND HEELS	2,500.
HANCOCK COUNTY ECONOMIC DEVELOPMENT CORPORATION 650 W 3RD STREET GARNER, IA 50438	N/A	PC	2025 INITIATIVES	12,500.
HANCOCK COUNTY ECONOMIC DEVELOPMENT CORPORATION 650 W 3RD STREET GARNER, IA 50438	N/A	PC	CHILDCARE ALLIANCE - WAGE SUPPORT INITIATIVE	50,000.
HAYFIELD COMMUNITY SCHOOL PO BOX 134 GARNER, IA 50438	N/A	PC	SOFTBALL FIELD UPDATE/RENOVATION	15,000.
HAYFIELD COMMUNITY SCHOOL PO BOX 134 GARNER, IA 50438	N/A	PC	HAYFIELD JR LEGION TOURNAMENT	9,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HOPE 4 WOMEN INTERNATIONAL PO BOX 14 FOREST CITY, IA 50436	N/A	PC	LOCAL PROJECTS	10,000.
INFAITH-FOR RIDING LIGHT INFAITH BUFFALO CENTER, IA PO BOX 323 RAKE, IA 50424	N/A	PC	2025 PEN EXPANSION PROJECT	5,000.
CENTRAL IOWA UNDERWATER SEARCH AND RESCUE 217 NW CHAPEL DRIVE ANKENY, IA 50023	N/A	PC	EQUIPMENT UPGRADE	10,000.
KIDS AND FAMILIES IN NEED 807 N 6TH STREET CLEAR LAKE, IA 50428	N/A	PC	SOUND SYSTEM AT THE LIGHTHOUSE	2,500.
KUM ALONG CITIZENS CLUB INC 125 N 7TH STREET FOREST CITY, IA 50436	N/A	PC	CONGREGATE HOME MEALS	12,000.
LAKE MILLS FIREFIGHTERS ASSOCIATION 200 D WATER STREET LAKE MILLS, IA 53551	N/A	GOV	SIGN - DEPARTMENT AND COMMUNITY	12,500.
LAKE MILLS AREA HISTORICAL SOCIETY 302 S HARRISON STREET LAKE MILLS, IA 50450	N/A	PC	1901 VICTORIA HOUSE PRESERVATION	10,000.
LAKE MILLS AREA MINISTERIAL ASSOCIATION 24770 LAKESIDE DRIVE LAKE MILLS, IA 50450	N/A	PC	FOOD AND PERSONAL CARE PRODUCTS	15,000.
LAKE MILLS COMMUNITY SCHOOL 102 S 4TH AVENUE EAST LAKE MILLS, IA 50450	N/A	PC	BASEBALL/SOFTBALL FIELD	9,000.
LAKE MILLS COMMUNITY SCHOOL 102 S 4TH AVENUE EAST LAKE MILLS, IA 50450	N/A	PC	BASEBALL BULLPEN RENOVATION	6,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
LAKE MILLS ENTERTAINMENT INC 216 W MAIN STREET LAKE MILLS, IA 50450	N/A	PC	THEATER EQUIPMENT UPGRADES	5,000.
LAKE MILLS FAMILY CENTER 711 HIGHWAY 69 LAKE MILLS, IA 50450	N/A	PC	CAMERA SYSTEM	6,500.
LAKE MILLS FAMILY CENTER 711 HIGHWAY 69 LAKE MILLS, IA 50450	N/A	PC	DAYCARE TRANSPORT VAN	5,000.
LAKE MILLS FAMILY CENTER 711 HIGHWAY 69 LAKE MILLS, IA 50450	N/A	PC	CHILDCARE PROGRAM	30,000.
LAKE MILLS FOUNDATION FOR COMMUNITY IMPROVEMENTS INC 200 N FIRST AVENUE WEST LAKE MILLS, IA 50450	N/A	PC	JULY JUBILEE	10,000.
LAKE MILLS FOUNDATION FOR COMMUNITY IMPROVEMENTS INC 200 N FIRST AVENUE WEST LAKE MILLS, IA 50450	N/A	PC	CONFERENCE ROOM FURNITURE	3,000.
LAKE MILLS SCHOLARSHIP FOUNDATION 603 SOUTH LAKE STREET LAKE MILLS, IA 50450	N/A	PC	SCHOLARSHIPS	3,000.
LAKOTA PUBLIC LIBRARY 204 3RD STREET LAKOTA, IA 50451	N/A	GOV	OUTDOOR LIBRARY BOOK DROP	1,800.
LIVING HISTORY FARMS FOUNDATION 2600 NW 111TH STREET DES MOINES, IA 50322	N/A	PC	EDUCATION PROGRAMS	2,500.
MANTORVILLE RESTORATION ASSOCIATION PO BOX 311 MANTORVILLE, MN 55955	N/A	PC	OPERA ROOF	20,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
MASON CITY FAMILY YMCA 1840 S MONROE AVENUE MASON CITY, IA 50401	N/A	PC	MOTOR AND PUMP REPAIR	10,000.
MASON CITY COMMUNITY SCHOOL DISTRICT 1515 S PENNSYLVANIA AVENUE MASON CITY, IA 50401	N/A	PC	MUSIC BOOSTERS - NEW TUBA	7,000.
MERCY MEDICAL CENTER FOUNDATION NORTH IOWA 1000 4TH STREET SW MASON CITY, IA 50401	N/A	PC	FAMILY CONNECTIONS	10,000.
MOLLIES MISSION 22975 295TH STREET NORA SPRINGS, IA 50458	N/A	PC	BUILDING RENOVATIONS - FLOORING	4,000.
MOWER COUNTY AGRICULTURAL SOCIETY 700 12TH STREET SW AUSTIN, MN 55912	N/A	PC	CHILDREN'S BARNYARD RENOVATION	10,000.
MROM 100 SOUTH FEDERAL, SUITE 106 MASON CITY, IA 50401	N/A	PC	ROCK STEADY MOVE TO MALL LOCATION	5,000.
MUKILTEO COMMUNITY CHAMBER ORCHESTRA 2727 OAKES AVENUE, SUITE 200 EVERETT, WA 98201	N/A	PC	GENERAL OPERATING SUPPORT	1,000.
N-COMPASS INC PO BOX 74 MARION, IA 52302	N/A	PC	PROJECT AWARE - RIVER CLEANUP	5,000.
NEIGHBORHOOD FOOD BANK PO BOX 185 FOREST CITY, IA 50436	N/A	PC	FOOD PURCHASES	25,000.
NORTH IOWA AREA COMMUNITY COLLEGE FOUNDATION 500 COLLEGE DRIVE MASON CITY, IA 50401	N/A	PC	GENERAL OPERATING SUPPORT	5,500.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
NORTH IOWA AREA COMMUNITY COLLEGE FOUNDATION 500 COLLEGE DRIVE MASON CITY, IA 50401	N/A	PC	YOUTH ENTREPRENEURIAL ACADEMY 2025	12,000.
NORTH CENTRAL IOWA AG IN THE CLASSROOM 65 STATE STREET GARNER, IA 50438	N/A	PC	AG EDUCATION FOR HANCOCK AND WGO COUNTY SCHOOLS	5,000.
NORTH IOWA BAND FESTIVAL FOUNDATION 9 NORTH FEDERAL MASON CITY, IA 50401	N/A	PC	86TH NORTH IOWA BAND FESTIVAL	5,000.
NORTH IOWA TRANSITION & EMPLOYMENT SERVICES 109 2ND STREET NE MASON CITY, IA 50401	N/A	PC	JOBLINK ACTIVITIES GROUP SUBSIDY PROGRAM	2,500.
ONE VISION 600 GLEN OAKS DRIVE CLEAR LAKE, IA 50428	N/A	PC	NURSING SIMULATION LAB ON RECOMMENDATION OF TIM ESBECK	5,000.
SEATTLE FESTIVAL ORCHESTRA PO BOX 15552 SEATTLE, WA 98115	N/A	PC	GENERAL OPERATING SUPPORT	20,000.
SHEFFIELD BETTERMENT FOUNDATION CORPORATION 214 E GILMAN STREET SHEFFIELD, IA 50475	N/A	PC	PARK EQUIPMENT UPGRADE	10,000.
SOUTH CENTRAL MINNESOTA YOUTH FOR CHRIST INC 116 W CLARK STREET ALBERT LEA, MN 56007	N/A	PC	PRAIRIE RIVER CAMP IMPROVEMENTS	5,000.
SOUTH CENTRAL MINNESOTA YOUTH FOR CHRIST INC 116 W CLARK STREET ALBERT LEA, MN 56007	N/A	PC	ARTS AND CHARACTER BUILDING PROJECT	20,000.
STEBENS CHILDRENS THEATRE 616 N DELAWARE MASON CITY, IA 50401	N/A	PC	SCHOLARSHIP FUNDING	5,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STEBENS CHILDRENS THEATRE 616 N DELAWARE MASON CITY, IA 50401	N/A	PC	LIGHTING UPDATES	5,000.
SWEA CITY IMPROVEMENT LEAGUE 203 3RD STREET SWEA CITY, IA 50590	N/A	PC	INCLUSIVE PLAYGROUND	10,000.
T L C BROADCASTING CORPORATION 316 N FEDERAL MASON CITY, IA 50401	N/A	PC	BACKUP AND MAIN BROADCAST TOWER RELOCATION	10,000.
T L C BROADCASTING CORPORATION 316 N FEDERAL MASON CITY, IA 50401	N/A	PC	POWER AND EQUIPMENT UPGRADE	37,500.
TEMPLE GRANDIN SCHOOL 3131 INDIAN ROAD BOULDER, CO 80301	N/A	PC	GENERAL OPERATING SUPPORT	50,000.
THOMPSON FIRE DEPARTMENT 142 JACKSON STREET THOMPSON, IA 50478	N/A	PC	PAGER CAMPAIGN	2,000.
UNITED TO SERVE WITH PASSION AND PURPOSE PO BOX 231 CLEAR LAKE, IA 50428	N/A	PC	BASH AT THE LAKE MUSIC FESTIVAL	15,000.
UNIVERSITY OF IOWA 101 JESSUP HALL IOWA CITY, IA 52242	N/A	GOV	UI PANAMERICAN STEEL BAND IN FOREST CITY	1,700.
UNIVERSITY OF MINNESOTA 100 CHURCH STREET SE MINNEAPOLIS, MN 55455	N/A	GOV	CLOVERSTAND IMPROVEMENTS	5,000.
UNITED STATES SAILING CENTER OF MARTIN COUNTY INC 1955 NE INDIAN RIVER DRIVE JENSEN BEACH, FL 34957	N/A	PC	GENERAL OPERATING SUPPORT	100,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
VESTERHEIM, NORWEGIAN-AMERICAN MUSEUM 523 W WATER STREET DECORAH, IA 52101	N/A	PC	VESTERHEIM COMMONS, THE INSPIRING COMMUNITY SPACE	200,000.
WALDORF LUTHERAN COLLEGE FOUNDATION INC 116 E I STREET FOREST CITY, IA 50436	N/A	PC	GENERAL OPERATING SUPPORT	1,025,000.
WALDORF LUTHERAN COLLEGE FOUNDATION INC 116 E I STREET FOREST CITY, IA 50436	N/A	PC	BOMAN FINE ARTS IMPROVEMENTS	130,000.
WESTCARE FOUNDATION INC PO BOX 94738 LAS VAGAS, NV 89193	N/A	PC	VETERAN'S FOOD PANTRY	15,000.
WINNEBAGO COUNTY 126 S CLARK STREET FOREST CITY, IA 50436	N/A	GOV	UNION SOLDIER FOUNTAIN RECAST	30,000.
WINNEBAGO COUNTY ATTORNEY'S OFFICE 126 S CLARK STREET FOREST CITY, IA 50436	N/A	GOV	NATIONAL CRIME VICTIM'S RIGHTS WEEK	3,000.
WINNEBAGO COUNTY FAIR ASSOCIATION PO BOX 293 THOMPSON, IA 50478	N/A	PC	EXHIBIT HALL PHASE 3	10,000.
WINNEBAGO HISTORICAL SOCIETY 34201 230TH AVENUE FOREST CITY, IA 50436	N/A	PC	RV DISPLAY PROJECT	5,000.
WINNEBAGO HISTORICAL SOCIETY 34201 230TH AVENUE FOREST CITY, IA 50436	N/A	PC	MILITARY MUSEUM	10,000.
WINNEBAGO HISTORICAL SOCIETY 34201 230TH AVENUE FOREST CITY, IA 50436	N/A	PC	SALARY ASSISTANCE	15,000.
Total from continuation sheets				

Part XIV Supplementary Information

3 Grants and Contributions Paid During the Year (Continuation)

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
YOUTH AND SHELTER SERVICES FOUNDATION INC 420 KELLOGG AVENUE AMES, IA 50010	N/A	PC	FURNITURE FOR YOUTH SHELTER	10,000.
Total from continuation sheets				

FORM 990-PF GAIN OR (LOSS) FROM SALE OF ASSETS STATEMENT 1

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
PUBLICLY TRADED SECURITIES			

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
18,145,566.	17,421,591.	0.	0.	723,975.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
LINDSAY GOLDBERG III - BT LP	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	411,626.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 9 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	30,305.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 11 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	73,125.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 12 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	15,947.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 13 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	139,360.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 14 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	112,967.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 15 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	54,715.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 16 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	29,604.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE PRIVATE EQUITY 17 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	17,632.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE REAL ASSETS 2 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	2,046.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE REAL ASSETS 3 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	25,935.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE REAL ASSETS 4 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	38,030.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE REAL ASSETS 5 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	-6,864.

(A) DESCRIPTION OF PROPERTY	MANNER ACQUIRED	DATE ACQUIRED	DATE SOLD
THRU SCH K-1 - FIFTH AVENUE REAL ASSETS 6 LLC	PURCHASED		

(B) GROSS SALES PRICE	(C) COST OR OTHER BASIS	(D) EXPENSE OF SALE	(E) DEPREC.	(F) GAIN OR LOSS
0.	0.	0.	0.	1,200.

NET GAIN OR LOSS FROM SALE OF ASSETS	1,669,603.
CAPITAL GAINS DIVIDENDS FROM PART IV	1,006,686.
TOTAL TO FORM 990-PF, PART I, LINE 6A	2,676,289.

FORM 990-PF OTHER INCOME STATEMENT 2

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
SECURITIES LITIGATION PROCEEDS	3,400.	3,400.	
THRU SCH K-1S - ORDINARY BUSINESS INCOME (LOSS)	98,559.	-16,480.	
THRU SCH K-1S - NET RENTAL REAL ESTATE INCOME	-21,973.	-5,572.	
THRU SCH K-1S - ROYALTIES	12,769.	11,878.	
THRU SCH K-1S - OTHER INCOME (LOSS)	31,621.	30,389.	
TOTAL TO FORM 990-PF, PART I, LINE 11	124,376.	23,615.	

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT AND ADVISORY	65,598.	65,598.		0.
TO FORM 990-PF, PG 1, LN 16C	65,598.	65,598.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL EXCISE TAX PAID	61,201.	0.		0.
FEDERAL UNRELATED BUSINESS INCOME TAX PAID	11,047.	0.		0.
STATE UNRELATED BUSINESS INCOME TAX PAID	2,174.	0.		0.
FOREIGN TAXES WITHHELD	1,951.	1,951.		0.
THRU SCH K-1S - FOREIGN TAXES PAID OR ACCRUED	3,281.	3,268.		0.
TO FORM 990-PF, PG 1, LN 18	79,654.	5,219.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES AND SUBSCRIPTIONS	1,848.	0.		1,848.
OFFICE AND OTHER EXPENSES	784.	0.		784.
OTHER INVESTMENT EXPENSES	261.	261.		0.
THRU SCH K-1S - OTHER DEDUCTIONS	397,283.	296,148.		0.
TO FORM 990-PF, PG 1, LN 23	400,176.	296,409.		2,632.

FORM 990-PF OTHER DECREASES IN NET ASSETS OR FUND BALANCES STATEMENT 6

DESCRIPTION	AMOUNT
TO REVERSE PRIOR YEAR PART III ADJUSTMENT FOR OUTSTANDING CHECKS	1,020,400.
TOTAL TO FORM 990-PF, PART III, LINE 5	1,020,400.

FORM 990-PF U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS STATEMENT 7

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
U.S. GOVERNMENT OBLIGATIONS	X		6,910,151.	7,004,145.
TOTAL U.S. GOVERNMENT OBLIGATIONS			6,910,151.	7,004,145.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			6,910,151.	7,004,145.

FORM 990-PF CORPORATE STOCK STATEMENT 8

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
ABBVIE INC (ABBV) 591.000 SHARES	123,249.	109,701.
ALIMENTATION COUCHE-TARD I (ATD.TO) 1,227.000 SHARES	60,429.	60,879.
ALPHABET INC CLASS C (GOOG) 1,825.000 SHARES	91,628.	323,736.
AMAZON.COM INC (AMZN) 1,550.000 SHARES	66,193.	340,054.
AMEREN CORP (AEE) 920.000 SHARES	60,012.	88,356.
API GROUP CORP (APG) 668.000 SHARES	25,418.	34,101.
APOLLO GLOBAL MANAGEMENT I (APO) 417.000 SHARES	63,968.	59,159.
APPLE INC (AAPL) 1,750.000 SHARES	79,122.	359,047.
APPLIED MATERIALS (AMAT) 501.000 SHARES	81,895.	91,718.
ASHTEAD GROUP (ASHTY) 1,275.000 SHARES	86,061.	81,553.
ASM INTERNATIONAL NV (ASMIY) 27.000 SHARES	7,962.	17,195.
ASML HOLDING (ASML) 123.000 SHARES	62,808.	97,680.
AVANTOR INC (AVTR) 1,643.000 SHARES	41,622.	22,114.
BANK OF AMERICA CORP (BAC) 3,505.000 SHARES	101,642.	165,856.
BENTLEY SYSTEMS INC (BSY) 438.000 SHARES	20,084.	23,638.
BJ'S WHOLESALE CLUB HOLDIN (BJ) 479.000 SHARES	29,359.	51,650.
BOOZ ALLEN HAMILTON HLDGS (BAH) 392.000 SHARES	43,699.	40,818.
BOSTON SCIENTIFIC CORP (BSX) 970.000 SHARES	95,159.	104,187.
BROADCOM INC (AVGO) 784.000 SHARES	150,147.	216,109.
BROOKFIELD CORPORATION (BN) 1,602.000 SHARES	68,698.	99,083.
BWX TECHNOLOGIES INC (BWXT) 237.000 SHARES	21,650.	34,142.

CADENCE DESIGN SYSTEMS INC (CDNS) 70.000 SHARES	20,474.	21,570.
CARLISLE COS (CSL) 129.000 SHARES	29,155.	48,168.
CBRE GROUP INC (CBRE) 377.000 SHARES	49,523.	52,825.
CCC INTELLIGENT SOLUTIONS (CCCS) 3,418.000 SHARES	36,423.	32,163.
CDW CORP/DE (CDW) 262.000 SHARES	34,271.	46,790.
CENCORA INC (COR) 369.000 SHARES	73,523.	110,644.
CLEAN HARBORS INC (CLH) 232.000 SHARES	32,538.	53,633.
CONOCOPHILLIPS (COP) 1,240.000 SHARES	81,079.	111,277.
CONSTELLATION SOFTWARE (CSU) 17.000 SHARES	45,669.	62,220.
COOPER COS INC/THE (COO) 418.000 SHARES	20,742.	29,744.
COPART INC (CPRT) 1,160.000 SHARES	40,948.	56,921.
CORE & MAIN INC (CNM) 670.000 SHARES	30,182.	40,434.
CORPAY INC (CPAY) 188.000 SHARES	70,113.	62,382.
COSTCO WHSL CORP NEW (COST) 142.000 SHARES	98,850.	140,571.
CRH PLC (CRH) 740.000 SHARES	50,643.	67,932.
DANAHER CORP (DHR) 396.000 SHARES	59,452.	78,225.
DOLLARAMA INC (TSX) 509.000 SHARES	15,001.	71,585.
EATON CORP PLC (ETN) 168.000 SHARES	23,802.	59,974.
ENTEGRIS INC (ENTG) 262.000 SHARES	33,956.	21,130.
EQUIFAX INC (EFX) 161.000 SHARES	23,069.	41,758.
FISERV INC (FI) 340.000 SHARES	52,900.	58,619.
FOODS HOLDING CORP (USFD) 851.000 SHARES	20,692.	65,535.
FORTINET INC (FTNT) 1,080.000 SHARES	76,979.	114,177.
GARTNER INC CL A (IT) 244.000 SHARES	88,961.	98,629.
HILTON WORLDWIDE HOLDINGS (HLT) 287.000 SHARES	26,982.	76,439.
HOWMET AEROSPACE INC (HWM) 461.000 SHARES	16,117.	85,805.
IDEXX LABS CORP (IDXX) 84.000 SHARES	36,831.	45,052.
INTERCONTINENTAL EXCHG INC (ICE) 795.000 SHARES	83,118.	145,858.
INTUITIVE SURGICAL (ISRG) 128.000 SHARES	61,120.	69,556.
JPMORGAN CHASE & CO (JPM) 740.000 SHARES	110,630.	214,533.
KEYSIGHT TECHNOLOGIES INC (KEYS) 323.000 SHARES	50,147.	52,926.
LIGHT & WONDER INC. (LNW) 273.000 SHARES	25,002.	26,278.
LIVE NATION ENTERTMNT INC (LYV) 279.000 SHARES	22,041.	42,207.
MANHATTAN ASSOCIATES INC (MANH) 125.000 SHARES	22,598.	24,683.
MCKESSON CORP (MCK) 173.000 SHARES	98,887.	126,770.
MEDPACE HOLDINGS (MEDP) 117.000 SHARES	33,853.	36,721.
MERCADOLIBRE INC (MELI) 27.000 SHARES	32,433.	70,568.
META PLATFORMS INC (META) 412.000 SHARES	86,213.	304,093.
MICROSOFT CORP (MSFT) 1,168.000 SHARES	85,458.	580,974.
MOTOROLA SOLUTIONS INC (MSI) 290.000 SHARES	76,300.	121,933.
MSCI INC (MSCI) 199.000 SHARES	117,656.	114,771.
NASDAQ INC. (NDAQ) 717.000 SHARES	22,248.	64,114.
NEXTERA ENERGY INC (NEE) 1,283.000 SHARES	96,319.	89,065.
NICE LTD ADR (NICE) 131.000 SHARES	19,650.	22,127.
NORTHROP GRUMMAN CORP (NOC) 222.000 SHARES	94,046.	110,995.
NVIDIA CORP (NVDA) 2,815.000 SHARES	68,973.	444,741.
O'REILLY AUTO INC NEW (ORLY) 570.000 SHARES	44,746.	51,374.
PARTNERS GROUP HOLDING AG (PGHN.SW) 12.000 SHARES	18,069.	15,614.
PROLOGIS INC (PLD) 279.000 SHARES	34,856.	29,328.
RYAN SPECIALTY HOLDNGS INC (RYAN) 652.000 SHARES	30,960.	44,329.
S&P GLOBAL INC. (SPGI) 196.000 SHARES	64,046.	103,348.
SAIA INC COM (SAIA) 78.000 SHARES	24,252.	21,371.
SBA COMMUNICATIONS CORP (SBAC) 92.000 SHARES	19,630.	21,605.
SCHLUMBERGER LTD (SLB) 2,305.000 SHARES	123,518.	77,909.
SERVICENOW INC (NOW) 70.000 SHARES	63,196.	71,965.
SHERWIN-WILLIAMS CO (SHW) 185.000 SHARES	62,361.	63,521.

SPOTIFY TECHNOLOGY SA (SPOT) 120.000 SHARES	68,433.	92,080.
STERIS PLC (STE) 239.000 SHARES	22,557.	57,412.
STRAUMANN HOLDING AG (STMN.SW) 129.000 SHARES	15,137.	16,793.
TAKE-2 INTERACTIVE (TTWO) 315.000 SHARES	38,823.	76,497.
THERMO FISHER SCIENTIFIC (TMO) 173.000 SHARES	9,845.	70,144.
TRADEWEB MARKETS INC (TW) 374.000 SHARES	24,420.	54,753.
TRANSUNION (TRU) 1,197.000 SHARES	80,467.	105,336.
UL SOLUTIONS INC (ULS) 437.000 SHARES	24,031.	31,839.
UNITEDHEALTH GROUP INC (UNH) 169.000 SHARES	42,024.	52,722.
VISA INC (V) 687.000 SHARES	54,923.	243,919.
WALMART INC (WMT) 1,007.000 SHARES	47,748.	98,464.
WYNDHAM HOTELS & RESORTS (WH) 315.000 SHARES	26,827.	25,581.
TOTAL TO FORM 990-PF, PART II, LINE 10B	4,717,241.	8,263,795.

FORM 990-PF CORPORATE BONDS STATEMENT 9

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
AIR LEASE CORP 5.850% DUE 12/15/2027 (00914AAT9) 115,000 QTY	113,944.	118,979.
AMERICAN TOWER CORP 5.000% DUE 01/31/2030 (03027XCL2) 110,000 QTY	109,584.	112,109.
AT&T INC 5.375% DUE 08/15/2035 (00206RMY5) 125,000 QTY	125,341.	127,219.
BANK OF AMERICA CORP 5.468% DUE 01/23/2035 (06051GMA4) 115,000 QTY	116,644.	118,133.
BANK OF NY MELLON CORP 4.289% DUE 06/13/2033 (06406RBH9) 115,000 QTY	115,000.	111,862.
BHP BILLITON FIN USA LTD 5.100% DUE 09/08/2028 (055451BC1) 120,000 QTY	119,358.	123,088.
BP CAP MARKETS AMERICA 4.812% DUE 02/13/2033 (10373QBU3) 52,000 QTY	51,840.	51,924.
BROADCOM INC 5.050% DUE 07/12/2029 (11135FBX8) 120,000 QTY	120,025.	122,885.
CAPITAL ONE FINANCIAL CO 6.312% DUE 06/08/2029 (14040HCZ6) 110,000 QTY	110,000.	115,486.
CHARLES SCHWAB CORP 2.000% DUE 03/20/2028 (808513BP9) 140,000 QTY	140,373.	132,492.
CISCO SYSTEMS INC 4.950% DUE 02/26/2031 (17275RBS0) 110,000 QTY	110,480.	113,137.
CITIGROUP INC 3.785% DUE 03/17/2033 (172967NN7) 130,000 QTY	119,054.	121,295.
DTE ENERGY CO 4.950% DUE 07/01/2027 (233331BM8) 110,000 QTY	110,798.	111,306.
ELEVANCE HEALTH INC 5.375% DUE 06/15/2034 (036752AZ6) 58,000 QTY	58,061.	59,277.
ENERGY TRANSFER LP 6.100% DUE 12/01/2028 (29273VAS9) 107,000 QTY	107,009.	112,404.
FIFTH THIRD BANCORP 6.339% DUE 07/27/2029 (316773DK3) 105,000 QTY	109,633.	110,564.
FLORIDA POWER & LIGHT CO 4.400% DUE 05/15/2028 (341081GN1) 130,000 QTY	128,736.	131,030.

GOLDMAN SACHS GROUP INC 4.692% DUE 10/23/2030 (38141GB60) 115,000 QTY	114,918.	115,337.
HUNTINGTON BANCSHARES 5.272% DUE 01/15/2031 (446150BE3) 110,000 QTY	110,128.	112,668.
JPMORGAN CHASE & CO 2.069% DUE 06/01/2029 (46647PCJ3) 21,000 QTY	21,093.	19,708.
JPMORGAN CHASE & CO 4.203% DUE 07/23/2029 (46647PAV8) 22,000 QTY	22,014.	21,911.
L3HARRIS TECH INC 5.250% DUE 06/01/2031 (502431AT6) 111,000 QTY	111,027.	114,579.
MARSH & MCLENNAN COS INC 4.650% DUE 03/15/2030 (571748CA8) 115,000 QTY	114,508.	116,370.
MCKESSON CORP 4.650% DUE 05/30/2030 (581557BW4) 115,000 QTY	114,930.	115,910.
MICROCHIP TECHNOLOGY INC 4.900% DUE 03/15/2028 (595017BK9) 115,000 QTY	115,068.	116,345.
MONDELEZ INTERNATIONAL 4.250% DUE 05/06/2028 (609207BF1) 95,000 QTY	94,753.	95,143.
MORGAN STANLEY 5.466% DUE 01/18/2035 (61747YFL4) 110,000 QTY	115,461.	112,499.
PAYCHEX INC 5.350% DUE 04/15/2032 (704326AB3) 115,000 QTY	117,557.	118,052.
PFIZER INVESTMENT ENTER 4.450% DUE 05/19/2028 (716973AC6) 94,000 QTY	94,278.	94,756.
PNC FINANCIAL SERVICES 5.222% DUE 01/29/2031 (693475CB9) 110,000 QTY	109,981.	112,914.
PUBLIC SERVICE ENTERPRISE 5.875% DUE 10/15/2028 (744573AW6) 105,000 QTY	105,077.	109,916.
PUBLIC STORAGE 1.950% DUE 11/09/2028 (74460DAH2) 125,000 QTY	125,153.	116,432.
SDART 2023-1 B 4.980% DUE 02/15/2028 (80287GAD2) 35,428 QTY	34,810.	35,443.
SOUTHERN CALIF GAS CO 5.450% DUE 06/15/2035 (842434DC3) 115,000 QTY	114,488.	117,328.
SOUTHWEST AIRLINES CO 5.125% DUE 06/15/2027 (844741BK3) 109,000 QTY	108,499.	109,982.
SUMITOMO MITSUI FINL GRP 2.632% DUE 07/14/2026 (86562MAF7) 127,000 QTY	117,925.	124,783.
TEXAS INSTRUMENTS INC 1.750% DUE 05/04/2030 (882508BJ2) 139,000 QTY	117,438.	123,901.
TOYOTA MOTOR CREDIT CORP 5.250% DUE 09/11/2028 (89236TLB9) 97,000 QTY	99,034.	100,094.
TRUIST FINANCIAL CORP 1.267% DUE 03/02/2027 (89788MAD4) 130,000 QTY	121,810.	127,076.
WILLIAMS COMPANIES INC 3.750% DUE 06/15/2027 (96949LAD7) 115,000 QTY	106,640.	113,702.
WOART 2024-A A3 4.860% DUE 03/15/2029 (98164RAD8) 165,000 QTY	164,978.	165,892.
TOTAL TO FORM 990-PF, PART II, LINE 10C	4,337,448.	4,403,931.

FORM 990-PF OTHER INVESTMENTS STATEMENT 10

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FIFTH AVENUE MULTI-STRATEGY OFFSHORE FUND LTD.	COST	2,120,666.	6,669,454.
FIFTH AVENUE PRIVATE EQUITY 11 LLC	COST	759,031.	776,292.
FIFTH AVENUE PRIVATE EQUITY 12 LLC	COST	300,241.	351,928.
FIFTH AVENUE PRIVATE EQUITY 13 LLC	COST	461,665.	1,697,664.
FIFTH AVENUE PRIVATE EQUITY 14 LLC	COST	947,385.	1,940,828.
FIFTH AVENUE PRIVATE EQUITY 15 LLC	COST	1,781,614.	2,373,091.
FIFTH AVENUE PRIVATE EQUITY 16 LLC	COST	1,694,460.	2,092,830.
FIFTH AVENUE PRIVATE EQUITY 17 LLC	COST	900,615.	987,793.
FIFTH AVENUE PRIVATE EQUITY 9 LLC	COST	512,456.	184,543.
FIFTH AVENUE REAL ASSETS 2 LLC	COST	31,421.	0.
FIFTH AVENUE REAL ASSETS 3 LLC	COST	345,162.	418,674.
FIFTH AVENUE REAL ASSETS 4 LLC	COST	426,681.	843,179.
FIFTH AVENUE REAL ASSETS 5 LLC	COST	718,629.	979,766.
FIFTH AVENUE REAL ASSETS 6 LLC	COST	127,986.	138,471.
ISHRS MSCI EAFE IND FND (EFA) 775.000 SHARES	COST	68,119.	69,277.
OW CREDIT INCOME FUND (OWCIX) 205,096.083 SHARES	COST	2,051,391.	1,624,360.
OW LARGE CAP STRATEGIES FD (OWLSX) 771,396.128 SHARES	COST	7,293,851.	16,546,446.
OW SMALL & MIDCAP STRAT FD (OWSMX) 367,284.471 SHARES	COST	3,987,638.	6,482,570.
SPDR S&P OIL & GAS EXPLORA (XOP) 119.000 SHARES	COST	16,055.	14,970.
SPDR S&P REGIONAL BK ETF (KRE) 275.000 SHARES	COST	18,231.	16,332.
UTILITIES SELECT SECT SPDR (XLU) 220.000 SHARES	COST	15,497.	17,965.
TOTAL TO FORM 990-PF, PART II, LINE 13		24,578,794.	44,226,433.

FORM 990-PF PART VII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 11

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
JOHN V. HANSON PO BOX 450 FOREST CITY, IA 50436-0450	DIRECTOR, PRESIDENT 10.00	0.	0.	0.
GREGORY BOMAN PO BOX 450 FOREST CITY, IA 50436-0450	DIRECTOR 10.00	0.	0.	0.
MARY JO BOMAN PO BOX 450 FOREST CITY, IA 50436-0450	DIRECTOR 10.00	0.	0.	0.
JANET COE PO BOX 450 FOREST CITY, IA 50436-0450	DIRECTOR 10.00	0.	0.	0.
PAUL D. HANSON PO BOX 450 FOREST CITY, IA 50436-0450	DIRECTOR 10.00	0.	0.	0.
JOHN J. HANSON PO BOX 450 FOREST CITY, IA 50436-0450	DIRECTOR 10.00	0.	0.	0.
CRAIG BRAGET PO BOX 450 FOREST CITY, IA 50436-0450	SECRETARY, TREASURER 10.00	26,000.	0.	0.
LINDA KAY PO BOX 450 FOREST CITY, IA 50436-0450	SECRETARY, TREASURER 10.00	8,000.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VII		34,000.	0.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 12
PART XIV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

CRAIG BRAGET, FOUNDATION SECRETARY, TREASURER
PO BOX 450
FOREST CITY, IA 50436-0450

TELEPHONE NUMBER

641 582-2825

EMAIL ADDRESS

CBRAGET@MBTBANK.BANK

FORM AND CONTENT OF APPLICATIONS

PLEASE VISIT THE FOUNDATION'S WEBSITE AT HTTPS://WWW.HANSONFOUNDATION.ORG/HOW-TO-APPLY/ FOR FULL APPLICATION DETAILS. APPLICATIONS MUST INCLUDE A COMPLETED APPLICATION COVER SHEET (AVAILABLE ON THE FOUNDATION'S WEBSITE), ALONG WITH A PROJECT BUDGET AND A CONDENSED CURRENT FINANCIAL STATEMENT.

ANY SUBMISSION DEADLINES

APPLICATION "RECEIVED BY" DEADLINES: MARCH 1, JUNE 1, SEPTEMBER 1, AND DECEMBER 1.

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS ARE AWARDED ONLY TO ORGANIZATIONS THAT ARE TAX-EXEMPT UNDER IRC SECTION 501(C)(3) AND NOT CLASSIFIED AS PRIVATE FOUNDATIONS UNDER SECTION 509(A), OR TO GOVERNMENT ENTITIES. THE FOUNDATION PRIMARILY SERVES NORTH CENTRAL IOWA AND SOUTH CENTRAL MINNESOTA, WITH MOST GRANTS SUPPORTING ORGANIZATIONS IN FOREST CITY. PREFERENCE IS GIVEN TO PROJECTS THAT LEVERAGE MATCHING FUNDS OR USE FOUNDATION SUPPORT TO CATALYZE ADDITIONAL FUNDRAISING. REQUESTS OUTSIDE THESE AREAS MAY BE CONSIDERED IF THEY ALIGN WITH THE FOUNDATION'S MISSION TO STRENGTHEN COMMUNITIES.

FORM 990-PF OTHER REVENUE STATEMENT 13

DESCRIPTION	BUS CODE	UNRELATED BUSINESS INC	EXCL CODE	EXCLUDED AMOUNT	RELATED OR EXEMPT FUNCTION INCOME
THRU SCH K-1S - ORDINARY BUSINESS INCOME (LOSS)	901101	115039	01	-16,480.	
THRU SCH K-1S - NET RENTAL REAL ESTATE INCOME	901101	-16401	01	-5,572.	
THRU SCH K-1S - ROYALTIES	901101	891.	01	11,878.	
THRU SCH K-1S - OTHER INCOME (LOSS)	901101	1,232.	01	30,389.	
TOTAL TO FORM 990-PF, PG 12, LN 11		100,761.		20,215.	

TAX RETURN FILING INSTRUCTIONS

FORM 990-T

FOR THE YEAR ENDING
JUNE 30, 2025

PREPARED FOR:

JOHN K AND LUISE V HANSON FOUNDATION
PO BOX 450
FOREST CITY, IA 50436-0450

PREPARED BY:

PKF O'CONNOR DAVIES ADVISORY, LLC
245 PARK AVENUE, 12TH FLOOR
NEW YORK, NY 10167-0008

AMOUNT DUE OR REFUND:

BALANCE DUE OF $2,646

MAKE CHECK PAYABLE TO:

PAYMENTS SHOULD BE MADE USING THE ELECTRONIC FEDERAL TAX PAYMENT SYSTEM (EFTPS).

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

NOT APPLICABLE

RETURN MUST BE MAILED ON OR BEFORE:

NOT APPLICABLE

SPECIAL INSTRUCTIONS:

THIS RETURN HAS BEEN PREPARED FOR ELECTRONIC FILING. IF YOU WISH TO HAVE IT TRANSMITTED ELECTRONICALLY TO THE IRS, PLEASE SIGN, DATE, AND RETURN FORM 8879-TE TO OUR OFFICE. WE WILL THEN SUBMIT THE ELECTRONIC RETURN TO THE IRS. DO NOT MAIL A PAPER COPY OF THE RETURN TO THE IRS.

Form **8868**
(Rev. January 2025)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return or Excise Taxes Related to Employee Benefit Plans

File a separate application for each return.
Go to www.irs.gov/Form8868 for the latest information.

OMB No. 1545-0047

Electronic filing (e-file). You can electronically file Form 8868 to request up to a 6-month extension of time to file any of the forms listed below except for Form 8870, Information Return for Transfers Associated With Certain Personal Benefit Contracts. An extension request for Form 8870 must be sent to the IRS in a paper format (see instructions). For more details on the electronic filing of Form 8868, visit www.irs.gov/e-file-providers/e-file-for-charities-and-non-profits.

Caution: If you are going to make an electronic funds withdrawal (direct debit) with this Form 8868, see Form 8453-TE and Form 8879-TE for payment instructions.

All corporations required to file an income tax return other than Form 990-T (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Part I - Identification

Type or Print

File by the due date for filing your return. See instructions.

Name of exempt organization, employer, or other filer, see instructions.
JOHN K AND LUISE V HANSON FOUNDATION

Taxpayer identification number (TIN)
42-1343843

Number, street, and room or suite no. If a P.O. box, see instructions.
PO BOX 450

City, town or post office, state, and ZIP code. For a foreign address, see instructions.
FOREST CITY, IA 50436-0450

Enter the Return Code for the return that this application is for (file a separate application for each return) 07

Application Is For	Return Code	Application Is For	Return Code
Form 990 or Form 990-EZ	01	Form 4720 (other than individual)	09
Form 4720 (individual)	03	Form 5227	10
Form 990-PF	04	Form 6069	11
Form 990-T (sec. 401(a) or 408(a) trust)	05	Form 8870	12
Form 990-T (trust other than above)	06	Form 5330 (individual)	13
Form 990-T (corporation)	07	Form 5330 (other than individual)	14
Form 1041-A	08	Form 990-T (governmental entities)	15

- After you enter your Return Code, complete either Part II or Part III. Part III, including signature, is applicable only for an extension of time to file Form 5330.
- If this application is for an extension of time to file Form 5330, you must enter the following information.

Plan Name _____
Plan Number _____
Plan Year Ending (MM/DD/YYYY)

Part II - Automatic Extension of Time To File for Exempt Organizations (see instructions)

The books are in the care of CRAIG BRAGET
PO BOX 450 - FOREST CITY, IA 50436-0450

Telephone No. 641-582-2825 Fax No. _____

- If the organization does not have an office or place of business in the United States, check this box ..... ☐
- If this is for a Group Return, enter the organization's four-digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ..... ☐. If it is for part of the group, check this box ... ☐ and attach a list with the names and TINs of all members the extension is for.

1 I request an automatic 6-month extension of time until MAY 15, 20 26, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

☐ calendar year 20 _____ or
☒ tax year beginning JUL 1, 20 24, and ending JUN 30, 20 25

2 If the tax year entered in line 1 is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	**3a**	$ 0.
b	If this application is for Forms 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	**3b**	$ 0.
c	**Balance due.** Subtract line 3b from line 3a. Include your payment with this form, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	**3c**	$ 0.

For Privacy Act and Paperwork Reduction Act Notice, see instructions. Form **8868** (Rev. 1-2025)

LHA 423841 01-02-25

Form **990-T**

Exempt Organization Business Income Tax Return
(and proxy tax under section 6033(e))

For calendar year 2024 or other tax year beginning JUL 1, 2024 , and ending JUN 30, 2025 .

Go to www.irs.gov/Form990T for instructions and the latest information.
Do not enter SSN numbers on this form as it may be made public if your organization is an 501(c)(3).

OMB No. 1545-0047

2024

Open to Public Inspection for 501(c)(3) Organizations Only

Department of the Treasury
Internal Revenue Service

A ☐ Check box if address changed.

B Exempt under section
☒ 501(c)(3)
☐ 408(e) ☐ 220(e)
☐ 408A ☐ 530(a)
☐ 529(a) ☐ 529A

Print or Type

Name of organization (☐ Check box if name changed and see instructions.)
JOHN K AND LUISE V HANSON FOUNDATION

D Employer identification number
42-1343843

Number, street, and room or suite no. If a P.O. box, see instructions.
PO BOX 450

E Group exemption number (see instructions)

City or town, state or province, country, and ZIP or foreign postal code
FOREST CITY, IA 50436-0450

F ☐ Check box if an amended return.

C Book value of all assets at end of year ..... 43,484,088.

G Check organization type ☒ 501(c) corporation ☐ 501(c) trust ☐ 401(a) trust ☐ Other trust ☐ State college/university ☐ 6417(d)(1)(A) Applicable entity

H Check if filing only to claim ☐ Credit from Form 8941 ☐ Refund shown on Form 2439 ☐ Elective payment amount from Form 3800

I Check if a 501(c)(3) organization filing a consolidated return with a 501(c)(2) titleholding corporation ..... ☐

J Enter the number of attached Schedules A (Form 990-T) 1

K During the tax year, was the corporation a subsidiary in an affiliated group or a parent-subsidiary controlled group? ☐ Yes ☒ No
If "Yes," enter the name and identifying number of the parent corporation

L The books are in care of CRAIG BRAGET Telephone number 641-582-2825

Part I Total Unrelated Business Taxable Income

1	Total of unrelated business taxable income computed from all unrelated trades or businesses (see instructions)	1	14,299.
2	Reserved	2	
3	Add lines 1 and 2	3	14,299.
4	Charitable contributions (see instructions for limitation rules) STMT 14 STMT 15	4	1,330.
5	Total unrelated business taxable income before net operating losses. Subtract line 4 from line 3	5	12,969.
6	Deduction for net operating loss. See instructions	6	
7	Total of unrelated business taxable income before specific deduction and section 199A deduction. Subtract line 6 from line 5	7	12,969.
8	Specific deduction (generally $1,000, but see instructions for exceptions)	8	1,000.
9	**Trusts.** Section 199A deduction. See instructions	9	
10	**Total deductions.** Add lines 8 and 9	10	1,000.
11	**Unrelated business taxable income.** Subtract line 10 from line 7. If line 10 is greater than line 7, enter zero	11	11,969.

Part II Tax Computation

1	**Organizations taxable as corporations.** Multiply Part I, line 11 by 21% (0.21)	1	2,513.
2	**Trusts taxable at trust rates.** See instructions for tax computation. Income tax on the amount on Part I, line 11, from: ☐ Tax rate schedule or ☐ Schedule D (Form 1041)	2	
3	**Proxy tax.** See instructions	3	
4a	Amount from Form 4255, Part I , line 3, column (q)	4a	
b	Other tax amounts. See instructions	4b	
5	Alternative minimum tax	5	
6	**Tax on noncompliant facility income.** See instructions	6	
7	**Total.** Add lines 3 through 6 to line 1 or 2, whichever applies	7	2,513.

Part III Tax and Payments

1a	Foreign tax credit (corporations attach Form 1118; trusts attach Form 1116)	1a			
b	Other credits (see instructions)	1b			
c	General business credit. Attach Form 3800 (see instructions)	1c			
d	Credit for prior-year minimum tax (attach Form 8801 or 8827)	1d			
e	**Total credits.** Add lines 1a through 1d			1e	
2	Subtract line 1e from Part II, line 7			2	2,513.
3a	Amount from Form 4255, Part I, line 3, column (r) (see instructions)	3a			
b	Amount due from Form 8611	3b			
c	Amount due from Form 8697	3c			
d	Amount due from Form 8866	3d			
e	Other amounts due (see instructions)	3e			
f	Total amounts due. Add lines 3a through 3e			3f	0.
4	**Total tax.** Add lines 2 and 3f (see instructions). ☐ Check if includes tax previously deferred under section 1294. Enter tax amount here			4	2,513.

Part III Tax and Payments *(continued)*

5	Current net 965 tax liability paid from Form 965-A, Part II, column (k)			5	0.
6 a	Payments: Preceding year's overpayment credited to the current year	6a			
b	Current year's estimated tax payments. Check if section 643(g) election applies ☐	6b			
c	Tax deposited with Form 8868	6c			
d	Foreign organizations: Tax paid or withheld at source (see instructions)	6d			
e	Backup withholding (see instructions)	6e			
f	Credit for small employer health insurance premiums (attach Form 8941)	6f			
g	Elective payment election amount from Form 3800	6g			
h	Payment from Form 2439	6h			
i	Credit from Form 4136	6i			
j	Other (see instructions)	6j			
7	**Total payments.** Add lines 6a through 6j			7	
8	Estimated tax penalty (see instructions). Check if Form 2220 is attached ☐			8	133.
9	**Tax due.** If line 7 is smaller than the total of lines 4, 5, and 8, enter amount owed			9	2,646.
10	**Overpayment.** If line 7 is larger than the total of lines 4, 5, and 8, enter amount overpaid			10	
11	Enter the amount of line 10 you want: **Credited to 2025 estimated tax** **Refunded**			11	

Part IV Statements Regarding Certain Activities and Other Information (see instructions)

		Yes	No
1	At any time during the 2024 calendar year, did the organization have an interest in or a signature or other authority over a financial account (bank, securities, or other) in a foreign country? If "Yes," the organization may have to file FinCEN Form 114, Report of Foreign Bank and Financial Accounts. If "Yes," enter the name of the foreign country here		X
2	During the tax year, did the organization receive a distribution from, or was it the grantor of, or transferor to, a foreign trust? If "Yes," see instructions for other forms the organization may have to file.		X
3	Enter the amount of tax-exempt interest received or accrued during the tax year $		
4	Enter available pre-2018 NOL carryovers here $ Do not include any post-2017 NOL carryover shown on Schedule A (Form 990-T). Don't reduce the NOL carryover shown here by any deduction reported on Part I, line 6.		
5	Post-2017 NOL carryovers. Enter the Business Activity Code and available post-2017 NOL carryovers. Don't reduce the amounts shown below by any NOL claimed on any Schedule A, Part II, line 17 for the tax year. See instructions.		

Business Activity Code	Available post-2017 NOL carryover
	$
	$
	$
	$

6 a	Reserved for future use		
b	Reserved for future use		

Part V Supplemental Information

Provide any additional information. See instructions.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer | Date | TREASURER Title

May the IRS discuss this return with the preparer shown below (see instructions)? ☒ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check ☐ if self-employed	PTIN
JOSEPH L. ALI, CPA	JOSEPH L. ALI, CPA	05/13/26		P02093808

Firm's name PKF O'CONNOR DAVIES ADVISORY, LLC Firm's EIN 33-1374517

Firm's address 245 PARK AVENUE, 12TH FLOOR NEW YORK, NY 10167-0008 Phone no. 212 286-2600

FORM 990-T CONTRIBUTIONS STATEMENT 14

DESCRIPTION/KIND OF PROPERTY	METHOD USED TO DETERMINE FMV	AMOUNT
FROM FORM 990-PF, PAGE 1, PART I LINE 25(D)/CASH ONLY	N/A	3,095,900.
CHARITABLE CONTRIBUTIONS - FIFTH AVENUE PRIVATE EQUITY 14 LLC	N/A	15.
CHARITABLE CONTRIBUTIONS - FIFTH AVENUE PRIVATE EQUITY 15 LLC	N/A	5.
CHARITABLE CONTRIBUTIONS - FIFTH AVENUE PRIVATE EQUITY 16 LLC	N/A	33.
CHARITABLE CONTRIBUTIONS - FIFTH AVENUE REAL ASSETS 3 LLC	N/A	7.
CHARITABLE CONTRIBUTIONS - FIFTH AVENUE REAL ASSETS 4 LLC	N/A	1.
CHARITABLE CONTRIBUTIONS - FIFTH AVENUE REAL ASSETS 5 LLC	N/A	8.
TOTAL TO FORM 990-T, PART I, LINE 4		3,095,969.

FORM 990-T CONTRIBUTIONS SUMMARY STATEMENT 15

QUALIFIED CONTRIBUTIONS SUBJECT TO 100% LIMIT		
QUALIFIED CONTRIBUTIONS SUBJECT TO 25% LIMIT		
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS		
FOR TAX YEAR 2019		
FOR TAX YEAR 2020		
FOR TAX YEAR 2021		
FOR TAX YEAR 2022		
FOR TAX YEAR 2023		
TOTAL CARRYOVER		
TOTAL CURRENT YEAR 10% CONTRIBUTIONS	3,095,969	
TOTAL CONTRIBUTIONS AVAILABLE	3,095,969	
TAXABLE INCOME LIMITATION AS ADJUSTED	1,330	
EXCESS CONTRIBUTIONS	3,094,639	
EXCESS 100% CONTRIBUTIONS	0	
TOTAL EXCESS CONTRIBUTIONS	3,094,639	
ALLOWABLE CONTRIBUTIONS DEDUCTION		1,330
TOTAL CONTRIBUTION DEDUCTION		1,330

SCHEDULE A (Form 990-T)

Department of the Treasury
Internal Revenue Service

Unrelated Business Taxable Income From an Unrelated Trade or Business

Go to www.irs.gov/Form990T for instructions and the latest information.

Do not enter SSN numbers on this form as it may be made public if your organization is a 501(c)(3).

OMB No. 1545-0047

2024

Open to Public Inspection for 501(c)(3) Organizations Only

A Name of the organization: JOHN K AND LUISE V HANSON FOUNDATION

B Employer identification number: 42-1343843

C Unrelated business activity code (see instructions): 901101

D Sequence: 1 of 1

E Describe the unrelated trade or business: QUALIFYING PARTNERSHIP INTERESTS

Part I Unrelated Trade or Business Income

			(A) Income	(B) Expenses	(C) Net
1a	Gross receipts or sales				
b	Less returns and allowances	c Balance 1c			
2	Cost of goods sold (Part III, line 8)	2			
3	Gross profit. Subtract line 2 from line 1c	3			
4a	Capital gain net income (attach Schedule D (Form 1041 or Form 1120)). See instructions	4a	17,438.		17,438.
b	Net gain (loss) (Form 4797) (attach Form 4797). See instructions	4b			
c	Capital loss deduction for trusts	4c			
5	Income (loss) from a partnership or an S corporation (attach statement) STATEMENT 16	5	-966.		-966.
6	Rent income (Part IV)	6			
7	Unrelated debt-financed income (Part V)	7			
8	Interest, annuities, royalties, and rents from a controlled organization (Part VI)	8			
9	Investment income of section 501(c)(7), (9), or (17) organizations (Part VII)	9			
10	Exploited exempt activity income (Part VIII)	10			
11	Advertising income (Part IX)	11			
12	Other income (see instructions; attach statement) STMT 17	12	1.		1.
13	**Total.** Combine lines 3 through 12	13	16,473.		16,473.

Part II Deductions Not Taken Elsewhere. See instructions for limitations on deductions. Deductions must be directly connected with the unrelated business income

1	Compensation of officers, directors, and trustees (Part X)			1	
2	Salaries and wages			2	
3	Repairs and maintenance			3	
4	Bad debts			4	
5	Interest (attach statement). See instructions			5	
6	Taxes and licenses			6	2,174.
7	Depreciation (attach Form 4562). See instructions	7			
8	Less depreciation claimed in Part III and elsewhere on return	8a		8b	
9	Depletion			9	
10	Contributions to deferred compensation plans			10	
11	Employee benefit programs			11	
12	Excess exempt expenses (Part VIII)			12	
13	Excess readership costs (Part IX)			13	
14	Other deductions (attach statement)			14	
15	**Total deductions.** Add lines 1 through 14			15	2,174.
16	Unrelated business income before net operating loss deduction. Subtract line 15 from Part I, line 13, column (C)			16	14,299.
17	Deduction for net operating loss. See instructions			17	0.
18	**Unrelated business taxable income.** Subtract line 17 from line 16			18	14,299.

Part III Cost of Goods Sold Enter method of inventory valuation

1	Inventory at beginning of year	1	
2	Purchases	2	
3	Cost of labor	3	
4	Additional section 263A costs (attach statement)	4	
5	Other costs (attach statement)	5	
6	**Total.** Add lines 1 through 5	6	
7	Inventory at end of year	7	
8	**Cost of goods sold.** Subtract line 7 from line 6. Enter here and in Part I, line 2	8	
9	Do the rules of section 263A (with respect to property produced or acquired for resale) apply to the organization?	☐ Yes ☐ No	

Part IV Rent Income (From Real Property and Personal Property Leased With Real Property)

1 Description of property (property street address, city, state, ZIP code). Check if a dual-use. See instructions.

A ☐
B ☐
C ☐
D ☐

	A	B	C	D
2 Rent received or accrued				
a From personal property (if the percentage of rent for personal property is more than 10% but not more than 50%)				
b From real and personal property (if the percentage of rent for personal property exceeds 50% or if the rent is based on profit or income)				
c Total rents received or accrued by property. Add lines 2a and 2b, columns A through D				

3 Total rents received or accrued. Add line 2c, columns A through D. Enter here and on Part I, line 6, column (A) 0.

4 Deductions directly connected with the income in lines 2a and 2b (attach statement)				

5 **Total deductions.** Add line 4, columns A through D. Enter here and on Part I, line 6, column (B) 0.

Part V Unrelated Debt-Financed Income (see instructions)

1 Description of debt-financed property (street address, city, state, ZIP code). Check if a dual-use. See instructions.

A ☐
B ☐
C ☐
D ☐

	A	B	C	D
2 Gross income from or allocable to debt-financed property				
3 Deductions directly connected with or allocable to debt-financed property				
a Straight line depreciation (attach statement)				
b Other deductions (attach statement)				
c Total deductions (add lines 3a and 3b, columns A through D)				
4 Amount of average acquisition debt on or allocable to debt-financed property (attach statement)				
5 Average adjusted basis of or allocable to debt-financed property (attach statement)				
6 Divide line 4 by line 5	%	%	%	%
7 Gross income reportable. Multiply line 2 by line 6				

8 **Total gross income** (add line 7, columns A through D). Enter here and on Part I, line 7, column (A) 0.

9 Allocable deductions. Multiply line 3c by line 6				

10 **Total allocable deductions.** Add line 9, columns A through D. Enter here and on Part I, line 7, column (B) 0.

11 **Total dividends-received deductions** included in line 10 0.

Part VI Interest, Annuities, Royalties, and Rents From Controlled Organizations (see instructions)

1. Name of controlled organization	2. Employer identification number	Exempt Controlled Organizations: 3. Net unrelated income (loss) (see instructions)	4. Total of specified payments made	5. Part of column 4 that is included in the controlling organization's gross income	6. Deductions directly connected with income in column 5
(1)					
(2)					
(3)					
(4)					

Nonexempt Controlled Organizations: 7. Taxable Income	8. Net unrelated income (loss) (see instructions)	9. Total of specified payments made	10. Part of column 9 that is included in the controlling organization's gross income	11. Deductions directly connected with income in column 10
(1)				
(2)				
(3)				
(4)				
			Add columns 5 and 10. Enter here and on Part I, line 8, column (A).	Add columns 6 and 11. Enter here and on Part I, line 8, column (B).
Totals			0.	0.

Part VII Investment Income of a Section 501(c)(7), (9), or (17) Organization (see instructions)

1. Description of income	2. Amount of income	3. Deductions directly connected (attach statement)	4. Set-asides (attach statement)	5. Total deductions and set-asides (add cols 3 and 4)
(1)				
(2)				
(3)				
(4)				
	Add amounts in column 2. Enter here and on Part I, line 9, column (A).			Add amounts in column 5. Enter here and on Part I, line 9, column (B).
Totals	0.			0.

Part VIII Exploited Exempt Activity Income, Other Than Advertising Income (see instructions)

1	Description of exploited activity:		
2	Gross unrelated business income from trade or business. Enter here and on Part I, line 10, column (A)	2	
3	Expenses directly connected with production of unrelated business income. Enter here and on Part I, line 10, column (B)	3	
4	Net income (loss) from unrelated trade or business. Subtract line 3 from line 2. If a gain, complete lines 5 through 7	4	
5	Gross income from activity that is not unrelated business income	5	
6	Expenses attributable to income entered on line 5	6	
7	Excess exempt expenses. Subtract line 5 from line 6, but do not enter more than the amount on line 4. Enter here and on Part II, line 12	7	

Part IX Advertising Income

1 Name(s) of periodical(s). Check box if reporting two or more periodicals on a consolidated basis.

A ☐ _____

B ☐ _____

C ☐ _____

D ☐ _____

Enter amounts for each periodical listed above in the corresponding column.

		A	B	C	D	
2	Gross advertising income					
a	Add columns A through D. Enter here and on Part I, line 11, column (A)					0.
3	Direct advertising costs by periodical					
a	Add columns A through D. Enter here and on Part I, line 11, column (B)					0.
4	Advertising gain (loss). Subtract line 3 from line 2. For any column in line 4 showing a gain, complete lines 5 through 8. For any column in line 4 showing a loss or zero, do not complete lines 5 through 7, and enter -0- on line 8					
5	Readership costs					
6	Circulation income					
7	Excess readership costs. If line 6 is less than line 5, subtract line 6 from line 5. If line 5 is less than line 6, enter -0-					
8	Excess readership costs allowed as a deduction. For each column showing a gain on line 4, enter the lesser of line 4 or line 7					
a	Add line 8, columns A through D. Enter the greater of the line 8a columns total or -0- here and on Part II, line 13					0.

Part X Compensation of Officers, Directors, and Trustees (see instructions)

1. Name	2. Title	3. Percentage of time devoted to business	4. Compensation attributable to unrelated business
(1)		%	
(2)		%	
(3)		%	
(4)		%	
Total. Enter here and on Part II, line 1			0.

Part XI Supplemental Information (see instructions)

FORM 990-T (A) INCOME (LOSS) FROM PARTNERSHIPS STATEMENT 16

DESCRIPTION	NET INCOME OR (LOSS)
FIFTH AVENUE PRIVATE EQUITY 11 LLC - ORDINARY BUSINESS INCOME (LOSS)	-9.
FIFTH AVENUE PRIVATE EQUITY 12 LLC - ORDINARY BUSINESS INCOME (LOSS)	12.
FIFTH AVENUE PRIVATE EQUITY 12 LLC - INTEREST INCOME	94.
FIFTH AVENUE PRIVATE EQUITY 12 LLC - DIVIDEND INCOME	20.
FIFTH AVENUE PRIVATE EQUITY 12 LLC - OTHER PORTFOLIO INCOME (LOSS)	5.
FIFTH AVENUE PRIVATE EQUITY 12 LLC - OTHER INCOME (LOSS)	158.
FIFTH AVENUE PRIVATE EQUITY 13 LLC - ORDINARY BUSINESS INCOME (LOSS)	12,166.
FIFTH AVENUE PRIVATE EQUITY 13 LLC - INTEREST INCOME	493.
FIFTH AVENUE PRIVATE EQUITY 13 LLC - OTHER INCOME (LOSS)	-2,285.
FIFTH AVENUE PRIVATE EQUITY 14 LLC - ORDINARY BUSINESS INCOME (LOSS)	1,240.
FIFTH AVENUE PRIVATE EQUITY 14 LLC - INTEREST INCOME	29.
FIFTH AVENUE PRIVATE EQUITY 14 LLC - OTHER INCOME (LOSS)	-131.
FIFTH AVENUE PRIVATE EQUITY 15 LLC - ORDINARY BUSINESS INCOME (LOSS)	-3,995.
FIFTH AVENUE PRIVATE EQUITY 15 LLC - INTEREST INCOME	175.
FIFTH AVENUE PRIVATE EQUITY 15 LLC - OTHER PORTFOLIO INCOME (LOSS)	80.
FIFTH AVENUE PRIVATE EQUITY 15 LLC - OTHER INCOME (LOSS)	-569.
FIFTH AVENUE PRIVATE EQUITY 16 LLC - ORDINARY BUSINESS INCOME (LOSS)	-4,946.
FIFTH AVENUE PRIVATE EQUITY 16 LLC - NET RENTAL REAL ESTATE INCOME	7.
FIFTH AVENUE PRIVATE EQUITY 16 LLC - INTEREST INCOME	4.
FIFTH AVENUE PRIVATE EQUITY 16 LLC - OTHER PORTFOLIO INCOME (LOSS)	40.
FIFTH AVENUE PRIVATE EQUITY 16 LLC - OTHER INCOME (LOSS)	-211.
FIFTH AVENUE PRIVATE EQUITY 17 LLC - ORDINARY BUSINESS INCOME (LOSS)	6.
FIFTH AVENUE PRIVATE EQUITY 17 LLC - INTEREST INCOME	17.
FIFTH AVENUE PRIVATE EQUITY 17 LLC - DIVIDEND INCOME	486.
FIFTH AVENUE PRIVATE EQUITY 17 LLC - OTHER INCOME (LOSS)	-2,340.
FIFTH AVENUE REAL ASSETS 2 LLC - ORDINARY BUSINESS INCOME (LOSS)	7,891.
FIFTH AVENUE REAL ASSETS 2 LLC - NET RENTAL REAL ESTATE INCOME	-1,433.
FIFTH AVENUE REAL ASSETS 2 LLC - INTEREST INCOME	64.
FIFTH AVENUE REAL ASSETS 2 LLC - OTHER INCOME (LOSS)	-1,281.
FIFTH AVENUE REAL ASSETS 3 LLC - ORDINARY BUSINESS INCOME (LOSS)	65,350.
FIFTH AVENUE REAL ASSETS 3 LLC - NET RENTAL REAL ESTATE INCOME	-1,417.
FIFTH AVENUE REAL ASSETS 3 LLC - INTEREST INCOME	120.
FIFTH AVENUE REAL ASSETS 3 LLC - DIVIDEND INCOME	979.
FIFTH AVENUE REAL ASSETS 3 LLC - ROYALTIES	338.
FIFTH AVENUE REAL ASSETS 3 LLC - OTHER PORTFOLIO INCOME (LOSS)	75.
FIFTH AVENUE REAL ASSETS 3 LLC - OTHER INCOME (LOSS)	-20,766.

FIFTH AVENUE REAL ASSETS 4 LLC - ORDINARY BUSINESS INCOME (LOSS)	20,592.
FIFTH AVENUE REAL ASSETS 4 LLC - NET RENTAL REAL ESTATE INCOME	-3,474.
FIFTH AVENUE REAL ASSETS 4 LLC - INTEREST INCOME	193.
FIFTH AVENUE REAL ASSETS 4 LLC - DIVIDEND INCOME	6.
FIFTH AVENUE REAL ASSETS 4 LLC - ROYALTIES	552.
FIFTH AVENUE REAL ASSETS 4 LLC - OTHER PORTFOLIO INCOME (LOSS)	1.
FIFTH AVENUE REAL ASSETS 4 LLC - OTHER INCOME (LOSS)	-15,521.
FIFTH AVENUE REAL ASSETS 5 LLC - ORDINARY BUSINESS INCOME (LOSS)	13,341.
FIFTH AVENUE REAL ASSETS 5 LLC - NET RENTAL REAL ESTATE INCOME	-9,075.
FIFTH AVENUE REAL ASSETS 5 LLC - INTEREST INCOME	411.
FIFTH AVENUE REAL ASSETS 5 LLC - DIVIDEND INCOME	29.
FIFTH AVENUE REAL ASSETS 5 LLC - ROYALTIES	1.
FIFTH AVENUE REAL ASSETS 5 LLC - OTHER PORTFOLIO INCOME (LOSS)	308.
FIFTH AVENUE REAL ASSETS 5 LLC - OTHER INCOME (LOSS)	-57,684.
FIFTH AVENUE REAL ASSETS 6 LLC - ORDINARY BUSINESS INCOME (LOSS)	3,391.
FIFTH AVENUE REAL ASSETS 6 LLC - NET RENTAL REAL ESTATE INCOME	-1,009.
FIFTH AVENUE REAL ASSETS 6 LLC - INTEREST INCOME	49.
FIFTH AVENUE REAL ASSETS 6 LLC - OTHER INCOME (LOSS)	-3,543.
TOTAL INCLUDED ON SCHEDULE A, PART I, LINE 5	-966.

FORM 990-T (A) OTHER INCOME STATEMENT 17

DESCRIPTION	AMOUNT
CANCELLATION OF DEBT - FIFTH AVENUE PRIVATE EQUITY 13 LLC	1.
TOTAL TO SCHEDULE A, PART I, LINE 12	1.

SCHEDULE D (Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2024

Name

JOHN K AND LUISE V HANSON FOUNDATION

Employer identification number

42-1343843

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	**(h) Gain or (loss)** Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				702.

4 Short-term capital gain from installment sales from Form 6252, line 26 or 37	**4**	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824	**5**	
6 Unused capital loss carryover (attach computation)	**6**	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h	**7**	702.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	**(h) Gain or (loss)** Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				13,213.

11 Enter gain from Form 4797, line 7 or 9	**11**	3,523.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37	**12**	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824	**13**	
14 Capital gain distributions	**14**	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h	**15**	16,736.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	**16**	702.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	**17**	16,736.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	**18**	17,438.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.
Go to www.irs.gov/Form8949 for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment Sequence No. **12A**

Name(s) shown on return

JOHN K AND LUISE V HANSON FOUNDATION

Social security number or taxpayer identification no.

42-1343843

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.
Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). **See instructions.** (f) Code(s)	(g) Amount of adjustment	(h) **Gain or (loss).** Subtract column (e) from column (d) & combine the result with column (g)	
FIFTH AVENUE PRIVATE EQUITY 14 LLC							562.	C
FIFTH AVENUE PRIVATE EQUITY 15 LLC							1.	C
FIFTH AVENUE PRIVATE EQUITY 17 LLC							147.	C
FIFTH AVENUE REAL ASSETS 2 LLC							-4.	C
FIFTH AVENUE REAL ASSETS 4 LLC							-4.	C

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

JOHN K AND LUISE V HANSON FOUNDATION

Social security number or taxpayer identification no. 42-1343843

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.
Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
☒ **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions. (f) Code(s)	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)	
FIFTH AVENUE								
PRIVATE EQUITY 12								
LLC							373.	C
FIFTH AVENUE								
PRIVATE EQUITY 13								
LLC							-420.	C
FIFTH AVENUE								
PRIVATE EQUITY 14								
LLC							12,729.	C
FIFTH AVENUE								
PRIVATE EQUITY 15								
LLC							138.	C
FIFTH AVENUE REAL								
ASSETS 2 LLC							243.	C
FIFTH AVENUE REAL								
ASSETS 3 LLC							162.	C
FIFTH AVENUE REAL								
ASSETS 4 LLC							-14.	C
FIFTH AVENUE REAL								
ASSETS 5 LLC							2.	C

Form **4797**

Department of the Treasury
Internal Revenue Service

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2024

Attachment Sequence No. **27**

Name(s) shown on return

JOHN K AND LUISE V HANSON FOUNDATION

Identifying number

42-1343843

1a	Enter the gross proceeds from sales or exchanges reported to you for 2024 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20	1a	
b	Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets	1b	
c	Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets	1c	

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft-Most Property Held More Than 1 Year (see instructions)

2 (a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
SEE STATEMENT 18						

3	Gain, if any, from Form 4684, line 39	3	
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	4	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	5	
6	Gain, if any, from line 32, from other than casualty or theft	6	
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows	7	3,523.
	Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.		
	Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.		
8	Nonrecaptured net section 1231 losses from prior years. See instructions	8	
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions	9	3,523.

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7	11	( )
12	Gain, if any, from line 7 or amount from line 8, if applicable	12	
13	Gain, if any, from line 31	13	
14	Net gain or (loss) from Form 4684, lines 31 and 38a	14	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	15	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	16	
17	Combine lines 10 through 16	17	
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.		
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions	18a	
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4	18b	

Part III **Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A		
B		
C		
D		

	These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (**Note:** See line 1a before completing.)	20				
21	Cost or other basis plus expense of sale	21				
22	Depreciation (or depletion) allowed or allowable	22				
23	Adjusted basis. Subtract line 22 from line 21	23				
24	Total gain. Subtract line 23 from line 20	24				
25	**If section 1245 property:**					
a	Depreciation allowed or allowable from line 22	25a				
b	Enter the **smaller** of line 24 or 25a	25b				
26	**If section 1250 property:** If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975. See instructions	26a				
b	Applicable percentage multiplied by the **smaller** of line 24 or line 26a. See instructions	26b				
c	Subtract line 26a from line 24. If residential rental property **or** line 24 isn't more than line 26a, skip lines 26d and 26e	26c				
d	Additional depreciation after 1969 and before 1976	26d				
e	Enter the **smaller** of line 26c or 26d	26e				
f	Section 291 amount (corporations only)	26f				
g	Add lines 26b, 26e, and 26f	26g				
27	**If section 1252 property:** Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.					
a	Soil, water, and land clearing expenses	27a				
b	Line 27a multiplied by applicable percentage	27b				
c	Enter the **smaller** of line 24 or 27b	27c				
28	**If section 1254 property:**					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a				
b	Enter the **smaller** of line 24 or 28a	28b				
29	**If section 1255 property:**					
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a				
b	Enter the **smaller** of line 24 or 29a. See instructions	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV **Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

			(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33		
34	Recomputed depreciation. See instructions	34		
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35		

FORM 4797 PROPERTY HELD MORE THAN ONE YEAR STATEMENT 18

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
FIFTH AVENUE PRIVATE EQUITY 12 LLC						-2.
FIFTH AVENUE PRIVATE EQUITY 13 LLC						1.
FIFTH AVENUE PRIVATE EQUITY 14 LLC						-25.
FIFTH AVENUE PRIVATE EQUITY 15 LLC						5.
FIFTH AVENUE PRIVATE EQUITY 16 LLC						-1.
FIFTH AVENUE REAL ASSETS 2 LLC						-361.
FIFTH AVENUE REAL ASSETS 3 LLC						774.
FIFTH AVENUE REAL ASSETS 4 LLC						3,106.
FIFTH AVENUE REAL ASSETS 5 LLC						26.
TOTAL TO 4797, PART I, LINE 2						3,523.

SCHEDULE D (Form 1120)

Department of the Treasury
Internal Revenue Service

Capital Gains and Losses

Attach to Form 1120, 1120-C, 1120-F, 1120-FSC, 1120-H, 1120-IC-DISC, 1120-L, 1120-ND, 1120-PC, 1120-POL, 1120-REIT, 1120-RIC, 1120-SF, or certain Forms 990-T.
Go to www.irs.gov/Form1120 for instructions and the latest information.

OMB No. 1545-0123

2024

Name

JOHN K AND LUISE V HANSON FOUNDATION

Employer identification number

42-1343843

Did the corporation dispose of any investment(s) in a qualified opportunity fund during the tax year? ☐ Yes ☒ No

If "Yes," attach Form 8949 and see its instructions for additional requirements for reporting your gain or loss.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part I, line 2, column (g)	**(h) Gain or (loss)** Subtract column (e) from column (d) and combine the result with column (g)
1a Totals for all short-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 1b				
1b Totals for all transactions reported on Form(s) 8949 with **Box A** checked				
2 Totals for all transactions reported on Form(s) 8949 with **Box B** checked				
3 Totals for all transactions reported on Form(s) 8949 with **Box C** checked				702.

4 Short-term capital gain from installment sales from Form 6252, line 26 or 37	**4**	
5 Short-term capital gain or (loss) from like-kind exchanges from Form 8824	**5**	
6 Unused capital loss carryover (attach computation)	**6**	( )
7 Net short-term capital gain or (loss). Combine lines 1a through 6 in column h	**7**	702.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

See instructions for how to figure the amounts to enter on the lines below. This form may be easier to complete if you round off cents to whole dollars.	**(d)** Proceeds (sales price)	**(e)** Cost (or other basis)	**(g)** Adjustments to gain or loss from Form(s) 8949, Part II, line 2, column (g)	**(h) Gain or (loss)** Subtract column (e) from column (d) and combine the result with column (g)
8a Totals for all long-term transactions reported on Form 1099-B for which basis was reported to the IRS and for which you have no adjustments (see instructions). However, if you choose to report all these transactions on Form 8949, leave this line blank and go to line 8b				
8b Totals for all transactions reported on Form(s) 8949 with **Box D** checked				
9 Totals for all transactions reported on Form(s) 8949 with **Box E** checked				
10 Totals for all transactions reported on Form(s) 8949 with **Box F** checked				13,213.

11 Enter gain from Form 4797, line 7 or 9	**11**	3,523.
12 Long-term capital gain from installment sales from Form 6252, line 26 or 37	**12**	
13 Long-term capital gain or (loss) from like-kind exchanges from Form 8824	**13**	
14 Capital gain distributions	**14**	
15 Net long-term capital gain or (loss). Combine lines 8a through 14 in column h	**15**	16,736.

Part III Summary of Parts I and II

16 Enter excess of net short-term capital gain (line 7) over net long-term capital loss (line 15)	**16**	702.
17 Net capital gain. Enter excess of net long-term capital gain (line 15) over net short-term capital loss (line 7)	**17**	16,736.
18 Add lines 16 and 17. Enter here and on Form 1120, page 1, line 8, or the applicable line on other returns	**18**	17,438.

Note: If losses exceed gains, see *Capital Losses* in the instructions.

Form **8949**

Department of the Treasury
Internal Revenue Service

Sales and Other Dispositions of Capital Assets

File with your Schedule D to list your transactions for lines 1b, 2, 3, 8b, 9, and 10 of Schedule D.
Go to www.irs.gov/Form8949 for instructions and the latest information.

OMB No. 1545-0074

2024

Attachment Sequence No. **12A**

Name(s) shown on return

JOHN K AND LUISE V HANSON FOUNDATION

Social security number or taxpayer identification no.

42-1343843

Before you check Box A, B, or C below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part I **Short-Term.** Transactions involving capital assets you held 1 year or less are generally short-term (see instructions). For long-term transactions, see page 2.
Note: You may aggregate all short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 1a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box A, B, or C below. Check only one box. If more than one box applies for your short-term transactions, complete a separate Form 8949, page 1, for each applicable box. If you have more short-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

☐ **(A)** Short-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)

☐ **(B)** Short-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS

☒ **(C)** Short-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions. (f) Code(s)	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
FIFTH AVENUE PRIVATE EQUITY 14 LLC							562.
FIFTH AVENUE PRIVATE EQUITY 15 LLC							1.
FIFTH AVENUE PRIVATE EQUITY 17 LLC							147.
FIFTH AVENUE REAL ASSETS 2 LLC							<4.>
FIFTH AVENUE REAL ASSETS 4 LLC							<4.>
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 1b** (if **Box A** above is checked), **line 2** (if **Box B** above is checked), or **line 3** (if **Box C** above is checked)							702.

Note: If you checked Box A above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Name(s) shown on return. Name and SSN or taxpayer identification no. not required if shown on page 1

JOHN K AND LUISE V HANSON FOUNDATION

Social security number or taxpayer identification no. 42-1343843

Before you check Box D, E, or F below, see whether you received any Form(s) 1099-B or substitute statement(s) from your broker. A substitute statement will have the same information as Form 1099-B. Either will show whether your basis (usually your cost) was reported to the IRS by your broker and may even tell you which box to check.

Part II Long-Term. Transactions involving capital assets you held more than 1 year are generally long-term (see instructions). For short-term transactions, see page 1.
Note: You may aggregate all long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS and for which no adjustments or codes are required. Enter the totals directly on Schedule D, line 8a; you aren't required to report these transactions on Form 8949 (see instructions).

You must check Box D, E, or F below. Check only one box. If more than one box applies for your long-term transactions, complete a separate Form 8949, page 2, for each applicable box. If you have more long-term transactions than will fit on this page for one or more of the boxes, complete as many forms with the same box checked as you need.

- ☐ **(D)** Long-term transactions reported on Form(s) 1099-B showing basis was reported to the IRS (see **Note** above)
- ☐ **(E)** Long-term transactions reported on Form(s) 1099-B showing basis **wasn't** reported to the IRS
- ☒ **(F)** Long-term transactions not reported to you on Form 1099-B

1 (a) Description of property (Example: 100 sh. XYZ Co.)	(b) Date acquired (Mo., day, yr.)	(c) Date sold or disposed of (Mo., day, yr.)	(d) Proceeds (sales price)	(e) Cost or other basis. See the **Note** below and see *Column (e)* in the instructions	Adjustment, if any, to gain or loss. If you enter an amount in column (g), enter a code in column (f). See instructions. (f) Code(s)	(g) Amount of adjustment	(h) Gain or (loss). Subtract column (e) from column (d) & combine the result with column (g)
FIFTH AVENUE PRIVATE EQUITY 12 LLC							373.
FIFTH AVENUE PRIVATE EQUITY 13 LLC							<420.>
FIFTH AVENUE PRIVATE EQUITY 14 LLC							12,729.
FIFTH AVENUE PRIVATE EQUITY 15 LLC							138.
FIFTH AVENUE REAL ASSETS 2 LLC							243.
FIFTH AVENUE REAL ASSETS 3 LLC							162.
FIFTH AVENUE REAL ASSETS 4 LLC							<14.>
FIFTH AVENUE REAL ASSETS 5 LLC							2.
2 Totals. Add the amounts in columns (d), (e), (g), and (h) (subtract negative amounts). Enter each total here and include on your Schedule D, **line 8b** (if **Box D** above is checked), **line 9** (if **Box E** above is checked), or **line 10** (if **Box F** above is checked)							13,213.

Note: If you checked Box D above but the basis reported to the IRS was incorrect, enter in column (e) the basis as reported to the IRS, and enter an adjustment in column (g) to correct the basis. See *Column (g)* in the separate instructions for how to figure the amount of the adjustment.

Form **2220**

Department of the Treasury
Internal Revenue Service

Underpayment of Estimated Tax by Corporations

Attach to the corporation's tax return. FORM 990-T

Go to www.irs.gov/Form2220 for instructions and the latest information.

OMB No. 1545-0123

2024

Name

JOHN K AND LUISE V HANSON FOUNDATION

Employer identification number

42-1343843

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)		1	2,513.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a		
b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b		
c	Credit for federal tax paid on fuels (see instructions)	2c		
d	**Total.** Add lines 2a through 2c		2d	
3	Subtract line 2d from line 1. If the result is less than $500, **do not** complete or file this form. The corporation does not owe the penalty		3	2,513.
4	Enter the tax shown on the corporation's 2023 income tax return. See instructions. **Caution:** If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5		4	
5	**Required annual payment.** Enter the **smaller** of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3		5	2,513.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

6 ☐ The corporation is using the adjusted seasonal installment method.

7 ☐ The corporation is using the annualized income installment method.

8 ☐ The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

		(a)	(b)	(c)	(d)
9	**Installment due dates.** Enter in columns (a) through (d) the 15th day of the 4th (**Form 990-PF filers:** Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	11/15/24	12/15/24	03/15/25	06/15/25
10	**Required installments.** If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	628.	629.	628.	628.
11	Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions				
	Complete lines 12 through 18 of one column before going to the next column.				
12	Enter amount, if any, from line 18 of the preceding column				
13	Add lines 11 and 12				
14	Add amounts on lines 16 and 17 of the preceding column		628.	1,257.	1,885.
15	Subtract line 14 from line 13. If zero or less, enter -0-	0.	0.	0.	0.
16	If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		628.	1,257.	
17	**Underpayment.** If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18	628.	629.	628.	628.
18	**Overpayment.** If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column				

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV **Figuring the Penalty**

		(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. **(C corporations with tax years ending June 30 and S corporations:** Use 3rd month instead of 4th month. **Form 990-PF and Form 990-T filers:** Use 5th month instead of 4th month.) See instructions	19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20				
21 Number of days on line 20 after 4/15/2024 and before 7/1/2024	21				
22 Underpayment on line 17 x Number of days on line 21 / 366 x 8% (0.08)	22	$	$	$	$
23 Number of days on line 20 after 6/30/2024 and before 10/1/2024	23				
24 Underpayment on line 17 x Number of days on line 23 / 366 x 8% (0.08)	24	$	$	$	$
25 Number of days on line 20 after 9/30/2024 and before 1/1/2025	25				
26 Underpayment on line 17 x Number of days on line 25 / 366 x 8% (0.08)	26	$	$	$	$
27 Number of days on line 20 after 12/31/2024 and before 4/1/2025	27	SEE ATTACHED WORKSHEET			
28 Underpayment on line 17 x Number of days on line 27 / 365 x 7% (0.07)	28	$	$	$	$
29 Number of days on line 20 after 3/31/2025 and before 7/1/2025	29				
30 Underpayment on line 17 x Number of days on line 29 / 365 x *%	30	$	$	$	$
31 Number of days on line 20 after 6/30/2025 and before 10/1/2025	31				
32 Underpayment on line 17 x Number of days on line 31 / 365 x *%	32	$	$	$	$
33 Number of days on line 20 after 9/30/2025 and before 1/1/2026	33				
34 Underpayment on line 17 x Number of days on line 33 / 365 x *%	34	$	$	$	$
35 Number of days on line 20 after 12/31/2025 and before 3/16/2026	35				
36 Underpayment on line 17 x Number of days on line 35 / 365 x *%	36	$	$	$	$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37	$	$	$	$

38 **Penalty**. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns ..... **38** $ 133.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at **www.irs.gov**. You can also call 800-829-4933 to get interest rate information.

FORM 990-T
UNDERPAYMENT OF ESTIMATED TAX WORKSHEET

Name(s)	Identifying Number
JOHN K AND LUISE V HANSON FOUNDATION	42-1343843

(A) *Date	(B) Amount	(C) Adjusted Balance Due	(D) Number Days Balance Due	(E) Daily Penalty Rate	(F) Penalty
		-0-			
11/15/24	628.	628.	30	.000218579	4.
12/15/24	629.	1,257.	16	.000218579	4.
12/31/24	0.	1,257.	74	.000191781	18.
03/15/25	628.	1,885.	92	.000191781	33.
06/15/25	628.	2,513.	153	.000191781	74.

Penalty Due (Sum of Column F). ..... 133.

* Date of estimated tax payment, withholding credit date or installment due date.

412511
04-01-24

Form **4626**

Department of the Treasury
Internal Revenue Service

Alternative Minimum Tax-Corporations

Attach to your tax return.
Go to www.irs.gov/Form4626 for instructions and the latest information.

OMB No. 1545-0123

2024

Name of corporation

JOHN K AND LUISE V HANSON FOUNDATION

Employer identification number (EIN)

42-1343843

A Is the corporation filing this form a member of a controlled group treated as a single employer under sections 59(k)(1)(D) and 52? ☐ **Yes** ☒ **No**
If "Yes," the corporation must complete Part V listing the names, EINs, and separate company financial statement income or loss for each member of the controlled group treated as a single employer taken into account in the determination of "applicable corporation" under section 59(k)(1)(D).

B Is the corporation filing this form a member of a foreign-parented multinational group (FPMG) within the meaning of section 59(k)(2)(B)? ☐ **Yes** ☒ **No**
If "Yes," the corporation must complete Part V listing the names, EINs, and separate company financial statement income or loss for each member of the FPMG under section 59(k)(2)(B).

Part I Applicable Corporation Determination (Report all amounts in U.S. dollars.)

If you have already determined in current or prior years you are an applicable corporation, skip Part I and continue to Part II.

			(a) First Preceding Year Ended	(b) Second Preceding Year Ended	(c) Third Preceding Year Ended
1	Net income or loss per applicable financial statement(s) (AFS) (see inst):				
a	Consolidated net income or loss per the AFS of the corporation	1a			
b	Include AFS net income or loss of other includible entities (add net income and subtract net loss)	1b			
c	Exclude AFS net income or loss of excludible entities (add net loss and subtract net income)	1c			
d	Adjustment for certain consolidating entries (see instructions)	1d			
e	Specified additional net income or loss item B. Reserved for future use	1e			
f	AFS net income or loss of all entities in the test group before adjustments. Combine lines 1a through 1d	1f			
2	Adjustments (see instructions):				
a	Financial statements covering different tax years	2a			
b	Corporations that are not included on the taxpayer's consolidated return	2b			
c	Aggregate pro-rata share of adjusted net income from controlled foreign corporations (CFCs) for which the corporation is a U.S. shareholder. If zero or less, enter -0- (attach Schedule A (Form 4626)) (see instructions for special rules if completing this form for an FPMG)	2c			
d	Amounts that are not effectively connected to a U.S. trade or business (see instructions for special rules if completing this form for an FPMG)	2d			
e	Certain taxes	2e			
f	Patronage dividends and per-unit retain allocations (cooperatives only)	2f			
g	Alaska native corporations	2g			
h	Certain credits	2h			
i	Mortgage servicing income	2i			
j	Tax-exempt entities (organizations subject to tax under section 511)	2j			
k	Depreciation	2k			
l	Qualified wireless spectrum	2l			
m	Covered transactions	2m			
n	Adjustments related to bankruptcy and insolvency	2n			
o	Certain insurance company adjustments	2o			
p	Adjustment P - Reserved for future use	2p			
q	Adjustment Q - Reserved for future use	2q			
r	Adjustment R - Reserved for future use	2r			
s	Adjustment S - Reserved for future use	2s			
z	Other	2z			
3	Specified adjustment. Reserved for future use	3			
4	Total adjustments. Combine lines 2a through 2z	4			
5	AFSI. Combine lines 1f and 4	5			
6	AFSI of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 5	6			
7	3-year average annual AFSI (see instructions)	7			

Part I **Applicable Corporation Determination** (Report all amounts in U.S. dollars.) *(continued)*

8 Is line 7 more than $1 billion?

☐ **Yes.** Continue to line 9.

☐ **No.** STOP here and attach to your tax return.

9 Is the corporation a member of an FPMG within the meaning of section 59(k)(2)(B)?

☐ **Yes.** Continue to line 10.

☐ **No.** Continue to Part II.

			(a) First Preceding Year Ended	(b) Second Preceding Year Ended	(c) Third Preceding Year Ended
10	AFSI for purposes of the $100 million test before adjustments:				
a	AFSI from line 5	**10a**			
b	Aggregation differences (see instructions)	**10b**			
c	Total AFSI for purposes of the $100 million test before adjustments. Combine lines 10a and 10b	**10c**			
11	Adjustments:				
a	Income not effectively connected to a U.S. trade or business	**11a**			
b	Aggregate pro-rata share of adjusted net income from CFCs for which the corporation is a U.S. shareholder. If zero or less, enter -0- (attach Schedule A (Form 4626)) (see instructions)	**11b**			
c	Reserved for future use - Other adjustments 1	**11c**			
d	Reserved for future use - Other adjustments 2	**11d**			
12	Total adjustments. Combine lines 11a and 11b	**12**			
13	Total AFSI for purposes of the $100 million test. Combine lines 10c and 12	**13**			

14	AFSI of first, second, and third preceding tax years. Combine columns (a), (b), and (c) of line 13	**14**	
15	3-year average annual AFSI for purposes of the $100 million test	**15**	

16 Is line 15 $100 million or more?

☐ **Yes.** Continue to Part II.

☐ **No.** STOP here. Attach to your tax return.

Part II Corporate Alternative Minimum Tax (CAMT)

1	Net income or loss per AFS (see instructions):		
a	Consolidated net income or loss per the AFS of the corporation	1a	11,969.
b	Include AFS net income or loss of other includible entities (add net income and subtract net loss)	1b	
c	Exclude AFS net income or loss of excludible entities (add net loss and subtract net income)	1c	
d	Adjustment for certain consolidating entries (see instructions)	1d	
e	Specified additional net income or loss item D. Reserved for future use	1e	
f	AFS net income or loss before adjustments. Combine lines 1a through 1d	1f	11,969.
2	Adjustments (see instructions):		
a	Financial statements covering different tax years	2a	
b	Reserved for future use - Adjustment 2b	2b	
c	Corporations that are not included on the taxpayers - consolidated return (see instructions)	2c	
d	The corporation's distributive share of adjusted financial statement income of partnerships	2d	
e	Aggregate pro-rata share of adjusted net income from CFCs for which the corporation is a U.S. shareholder. Enter the amount from Part VI, Section II, line 3	2e	
f	Amounts that are not effectively connected to a U.S. trade or business	2f	
g	Certain taxes. Enter the amount from Part III, line 7	2g	
h	Patronage dividends and per-unit retain allocations (cooperatives only)	2h	
i	Alaska native corporations	2i	
j	Certain credits	2j	
k	Mortgage servicing income	2k	
l	Covered benefit plans described in section 56A(c)(11)(B)	2l	
m	Tax-exempt entities (organizations subject to tax under section 511)	2m	
n	Depreciation	2n	
o	Qualified wireless spectrum	2o	
p	Covered transactions	2p	
q	Adjustments related to bankruptcy and insolvency	2q	
r	Certain insurance company adjustments	2r	
s	AFSI adjustment S - Reserved for future use	2s	
t	AFSI adjustment T - Reserved for future use	2t	
u	AFSI adjustment U - Reserved for future use	2u	
z	Other STATEMENT 21 *	2z	-17,290.
3	Total adjustments. Combine lines 2a through 2z	3	-17,290.
4	AFSI before financial statement net operating loss carryover. Combine lines 1f and 3	4	-5,321.
5	Financial statement net operating loss (FSNOL) (see instructions)	5	
6	AFSI. Subtract line 5 from line 4. If zero or less, enter -0-	6	
7	Multiply line 6 by 15% (0.15)	7	
8	Corporate alternative minimum tax foreign tax credit (CAMT FTC). Enter amount from Part IV, Section I, line 6 (see inst)	8	
9	Tentative minimum tax. Subtract line 8 from line 7. If zero or less, enter -0-	9	
10	Regular tax liability (see instructions)	10	
11	Base erosion minimum tax (see instructions)	11	
12	Combine lines 10 and 11	12	
13	Alternative minimum tax. Subtract line 12 from line 9. If zero or less, enter -0-. Enter here and on Form 1120, Schedule J, line 3, or the appropriate line of the corporation's income tax return	13	

Part III Adjustment for Certain Taxes Under Section 56A(c)(5)

1	Current income tax provision - Foreign	1	
2	Current income tax provision - Federal	2	
3	Deferred income tax provision - Foreign	3	
4	Deferred income tax provision - Federal	4	
5	Income taxes included in equity method investment income	5	
6a	Adjustment A - Reserved for future use	6a	
b	Adjustment B - Reserved for future use	6b	
c	Adjustment C - Reserved for future use	6c	
d	Adjustment D - Reserved for future use	6d	
e	Adjustment E - Reserved for future use	6e	
f	Adjustment F - Reserved for future use	6f	
g	Adjustment G - Reserved for future use	6g	
h	Adjustment H - Reserved for future use	6h	
z	Income taxes in other places	6z	
7	Total. Combine lines 1 through 6z. Enter here and on Part II, line 2g	7	

Part IV Corporate Alternative Minimum Tax - Foreign Tax Credit

Section I - CAMT Foreign Tax Credit

1	Domestic corporation CAMT foreign income taxes:				
a	Total foreign taxes paid or accrued as reported on Form 1118, Schedule B, Part I, column 2(j)	1a			
b	Adjustment	1b			
c	Adjustment	1c			
d	Adjustment	1d			
e	Adjustment	1e			
f	Adjustment	1f			
g	Adjustment	1g			
2	Total domestic corporation CAMT foreign income taxes. Combine lines 1a through 1g			2	
3	Allowable CFC CAMT foreign income taxes:				
a	Pro-rata share of CFC CAMT foreign income taxes from Part IV, Section II, line 11, column (n)	3a			
b	Other	3b			
c	Carryover of excess foreign taxes (from Part IV, Section III, line 4, column (vii))	3c			
d	Total CFC CAMT foreign income taxes. Add lines 3a, 3b, and 3c			3d	
e	Percentage specified in section 55(b)(2)(A)(i)	3e	15%		
f	Aggregate pro-rata share of adjusted net income from CFCs for which the corporation is a U.S. shareholder. Enter the amount from Part VI, Section II, line 3 (see instructions)	3f			
g	CFC CAMT FTC limitation (multiply line 3e by line 3f)			3g	
h	Allowable CFC CAMT foreign income taxes (lesser of line 3d or line 3g)			3h	
4	CAMT FTC Line 4 - Reserved for future use			4	
5	CAMT FTC Line 5 - Reserved for future use			5	
6	Total CAMT foreign income taxes. Combine lines 2 and 3h. Enter this amount on Part II, line 8			6	

Form **4797**

Department of the Treasury
Internal Revenue Service

Sales of Business Property

(Also Involuntary Conversions and Recapture Amounts Under Sections 179 and 280F(b)(2))

Attach to your tax return.

Go to www.irs.gov/Form4797 for instructions and the latest information.

OMB No. 1545-0184

2024

Attachment Sequence No. **27**

Name(s) shown on return

JOHN K AND LUISE V HANSON FOUNDATION

Identifying number

42-1343843

1a	Enter the gross proceeds from sales or exchanges reported to you for 2024 on Form(s) 1099-B or 1099-S (or substitute statement) that you are including on line 2, 10, or 20	**1a**	
b	Enter the total amount of gain that you are including on lines 2, 10, and 24 due to the partial dispositions of MACRS assets	**1b**	
c	Enter the total amount of loss that you are including on lines 2 and 10 due to the partial dispositions of MACRS assets	**1c**	

Part I Sales or Exchanges of Property Used in a Trade or Business and Involuntary Conversions From Other Than Casualty or Theft-Most Property Held More Than 1 Year (see instructions)

2 (a) Description of property	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)	(d) Gross sales price	(e) Depreciation allowed or allowable since acquisition	(f) Cost or other basis, plus improvements and expense of sale	(g) Gain or (loss) Subtract (f) from the sum of (d) and (e)
SEE STATEMENT 22						

3	Gain, if any, from Form 4684, line 39	**3**	
4	Section 1231 gain from installment sales from Form 6252, line 26 or 37	**4**	
5	Section 1231 gain or (loss) from like-kind exchanges from Form 8824	**5**	
6	Gain, if any, from line 32, from other than casualty or theft	**6**	
7	Combine lines 2 through 6. Enter the gain or (loss) here and on the appropriate line as follows	**7**	3,523.
	Partnerships and S corporations. Report the gain or (loss) following the instructions for Form 1065, Schedule K, line 10, or Form 1120-S, Schedule K, line 9. Skip lines 8, 9, 11, and 12 below.		
	Individuals, partners, S corporation shareholders, and all others. If line 7 is zero or a loss, enter the amount from line 7 on line 11 below and skip lines 8 and 9. If line 7 is a gain and you didn't have any prior year section 1231 losses, or they were recaptured in an earlier year, enter the gain from line 7 as a long-term capital gain on the Schedule D filed with your return and skip lines 8, 9, 11, and 12 below.		
8	Nonrecaptured net section 1231 losses from prior years. See instructions	**8**	
9	Subtract line 8 from line 7. If zero or less, enter -0-. If line 9 is zero, enter the gain from line 7 on line 12 below. If line 9 is more than zero, enter the amount from line 8 on line 12 below and enter the gain from line 9 as a long-term capital gain on the Schedule D filed with your return. See instructions	**9**	3,523.

Part II Ordinary Gains and Losses (see instructions)

10 Ordinary gains and losses not included on lines 11 through 16 (include property held 1 year or less):

11	Loss, if any, from line 7	**11**	( )
12	Gain, if any, from line 7 or amount from line 8, if applicable	**12**	
13	Gain, if any, from line 31	**13**	
14	Net gain or (loss) from Form 4684, lines 31 and 38a	**14**	
15	Ordinary gain from installment sales from Form 6252, line 25 or 36	**15**	
16	Ordinary gain or (loss) from like-kind exchanges from Form 8824	**16**	
17	Combine lines 10 through 16	**17**	
18	For all except individual returns, enter the amount from line 17 on the appropriate line of your return and skip lines a and b below. For individual returns, complete lines a and b below.		
a	If the loss on line 11 includes a loss from Form 4684, line 35, column (b)(ii), enter that part of the loss here. Enter the loss from income-producing property on Schedule A (Form 1040), line 16. (Do not include any loss on property used as an employee.) Identify as from "Form 4797, line 18a." See instructions	**18a**	
b	Redetermine the gain or (loss) on line 17 excluding the loss, if any, on line 18a. Enter here and on Schedule 1 (Form 1040), Part I, line 4	**18b**	

Part III **Gain From Disposition of Property Under Sections 1245, 1250, 1252, 1254, and 1255** (see instructions)

19 (a) Description of section 1245, 1250, 1252, 1254, or 1255 property:	(b) Date acquired (mo., day, yr.)	(c) Date sold (mo., day, yr.)
A		
B		
C		
D		

	These columns relate to the properties on lines 19A through 19D.		Property A	Property B	Property C	Property D
20	Gross sales price (**Note:** See line 1a before completing.)	20				
21	Cost or other basis plus expense of sale	21				
22	Depreciation (or depletion) allowed or allowable	22				
23	Adjusted basis. Subtract line 22 from line 21	23				
24	Total gain. Subtract line 23 from line 20	24				
25	**If section 1245 property:**					
a	Depreciation allowed or allowable from line 22	25a				
b	Enter the **smaller** of line 24 or 25a	25b				
26	**If section 1250 property:** If straight line depreciation was used, enter -0- on line 26g, except for a corporation subject to section 291.					
a	Additional depreciation after 1975. See instructions	26a				
b	Applicable percentage multiplied by the **smaller** of line 24 or line 26a. See instructions	26b				
c	Subtract line 26a from line 24. If residential rental property **or** line 24 isn't more than line 26a, skip lines 26d and 26e	26c				
d	Additional depreciation after 1969 and before 1976	26d				
e	Enter the **smaller** of line 26c or 26d	26e				
f	Section 291 amount (corporations only)	26f				
g	Add lines 26b, 26e, and 26f	26g				
27	**If section 1252 property:** Skip this section if you didn't dispose of farmland or if this form is being completed for a partnership.					
a	Soil, water, and land clearing expenses	27a				
b	Line 27a multiplied by applicable percentage	27b				
c	Enter the **smaller** of line 24 or 27b	27c				
28	**If section 1254 property:**					
a	Intangible drilling and development costs, expenditures for development of mines and other natural deposits, mining exploration costs, and depletion. See instructions	28a				
b	Enter the **smaller** of line 24 or 28a	28b				
29	**If section 1255 property:**					
a	Applicable percentage of payments excluded from income under section 126. See instructions	29a				
b	Enter the **smaller** of line 24 or 29a. See instructions	29b				

Summary of Part III Gains. Complete property columns A through D through line 29b before going to line 30.

30	Total gains for all properties. Add property columns A through D, line 24	30	
31	Add property columns A through D, lines 25b, 26g, 27c, 28b, and 29b. Enter here and on line 13	31	
32	Subtract line 31 from line 30. Enter the portion from casualty or theft on Form 4684, line 33. Enter the portion from other than casualty or theft on Form 4797, line 6	32	

Part IV **Recapture Amounts Under Sections 179 and 280F(b)(2) When Business Use Drops to 50% or Less** (see instructions)

			(a) Section 179	(b) Section 280F(b)(2)
33	Section 179 expense deduction or depreciation allowable in prior years	33		
34	Recomputed depreciation. See instructions	34		
35	Recapture amount. Subtract line 34 from line 33. See the instructions for where to report	35		

FORM 4626 AMT CONTRIBUTION LIMITATION STATEMENT 19

1) AFS INCOME BEFORE FSNOL, CHARITABLE CONTRIBUTIONS	11,969
2) ADD: OTHER AMT ADJUSTMENT AND PREFERENCE ITEMS OTHER THAN CHARITABLE CONTRIBUTIONS	-148
3) PREADJUSTMENT AFSI BEFORE CHARITABLE DEDUCTIONS AND FSNOL	11,821
4) CONTRIBUTION LIMITATION TO CALCULATE 80 % AFSI LIMITATION FOR FSNOL .(LINE 10 PLUS SPECIAL DEDUCTIONS NOT PREVIOUSLY INCLUDED IN THE LINE 3 ABOVE, MULTIPLIED BY 10%).	1,182
5) TOTAL AVAILABLE CONTRIBUTIONS	3,095,969
6) CONTRIBUTION DEDUCTION TO CALCULATE 80% AFSI LIMITATION FOR FSNOL (LESSER OF LINE 4 OR LINE 5)	1,182
7) AFSI FOR PURPOSES OF 80 % FSNOL LIMITATION (LINE 3 LESS LINE 6)	10,639
8) FSNOL LIMITATION (80 % OF LINE 7)	8,511
9) TOTAL FSNOL AVAILABLE	0
10) AMT FSNOL (LESSER OF LINE 8 OR LINE 9)	0
11) AFSI FOR CHARITABLE DEDUCTION LIMITATION (LINE 6 PLUS SPECIAL DEDUCTIONS LESS AMT FSNOL ON LINE 10)	11,821
12) 10% OF LINE 11	1,182
13) AFSI CHARITABLE DEDUCTION (LESSER OF LINE 5 OR LINE 12)	1,182
14) REGULAR CONTRIBUTION DEDUCTION	1,330
15) AFSI CONTRIBUTION ADJUSTMENT (LINE 14 LESS LINE 13)	148

FORM 4626	AMT CONTRIBUTIONS	STATEMENT 20
CARRYOVER OF PRIOR YEARS UNUSED CONTRIBUTIONS		
FOR TAX YEAR 2019		
FOR TAX YEAR 2020		
FOR TAX YEAR 2021		
FOR TAX YEAR 2022		
FOR TAX YEAR 2023		
TOTAL CARRYOVER		
CURRENT YEAR CONTRIBUTIONS		3,095,969
TOTAL CONTRIBUTIONS		3,095,969
10% OF TAXABLE INCOME AS ADJUSTED		1,182
EXCESS CONTRIBUTIONS		3,094,787
ALLOWABLE CONTRIBUTIONS		1,182

FORM 4626 OTHER AMT ADJUSTMENTS STATEMENT 21

DESCRIPTION	AMOUNT
CHARITABLE CONTRIBUTIONS	148.
ADJUSTED GAIN OR LOSS	-17,438.
TOTAL TO FORM 4626, LINE 2Z	-17,290.

FORM 4797 PROPERTY HELD MORE THAN ONE YEAR STATEMENT 22

DESCRIPTION	DATE ACQUIRED	DATE SOLD	SALES PRICE	DEPR.	COST OR BASIS	GAIN OR LOSS
FIFTH AVENUE PRIVATE EQUITY 12 LLC						-2.
FIFTH AVENUE PRIVATE EQUITY 13 LLC						1.
FIFTH AVENUE PRIVATE EQUITY 14 LLC						-25.
FIFTH AVENUE PRIVATE EQUITY 15 LLC						5.
FIFTH AVENUE PRIVATE EQUITY 16 LLC						-1.
FIFTH AVENUE REAL ASSETS 2 LLC						-361.
FIFTH AVENUE REAL ASSETS 3 LLC						774.
FIFTH AVENUE REAL ASSETS 4 LLC						3,106.
FIFTH AVENUE REAL ASSETS 5 LLC						26.
TOTAL TO 4797, PART I, LINE 2						3,523.

TAX RETURN FILING INSTRUCTIONS

IOWA FORM IA 1120

FOR THE YEAR ENDING
JUNE 30, 2025

PREPARED FOR:

JOHN K AND LUISE V HANSON FOUNDATION
PO BOX 450
FOREST CITY, IA 50436-0450

PREPARED BY:

PKF O'CONNOR DAVIES ADVISORY, LLC
245 PARK AVENUE, 12TH FLOOR
NEW YORK, NY 10167-0008

TO BE SIGNED AND DATED BY:

THE AUTHORIZED INDIVIDUAL(S).

AMOUNT OF TAX:

TOTAL TAX	$	778
LESS: PAYMENTS AND CREDITS	$	0
PLUS: OTHER AMOUNT		0
PLUS: INTEREST AND PENALTIES	$	0
PAYMENT REQUIRED	$	778

OVERPAYMENT:

CREDITED TO YOUR ESTIMATED TAX	$	0
OTHER AMOUNT	$	0
REFUNDED TO YOU	$	0

MAKE CHECK PAYABLE TO:

IOWA DEPARTMENT OF REVENUE

MAIL TAX RETURN AND CHECK (IF APPLICABLE) TO:

CORPORATE TAX RETURN PROCESSING
IOWA DEPARTMENT OF REVENUE
PO BOX 10468
DES MOINES, IA 50306-0468

RETURN MUST BE MAILED ON OR BEFORE:

MAY 15, 2026

5D1813 2.000

IOWA™
Department of Revenue

2025 IA 1120
Iowa Corporation Income Tax Return
revenue.iowa.gov

Step 1

Tax Period
▶ 07012024 (M M D D Y Y Y Y) to ▶ 06302025 (M M D D Y Y Y Y)

Check the box if: Amended Return ▶ Short Period ▶

Legal Name
▶ JOHN K AND LUISE V HANSON FOUNDATION

Doing Business As Name ▶

Address
▶ PO BOX 450

Address 2 ▶

Federal Employer Identification Number (FEIN)
▶ 421343843

City	State	ZIP	NAICS Code	County No.
▶ FOREST CITY	▶ IA	▶ 50436	▶ 901101	▶

Is this the first or final return?

	New Business	Successor	Entering Iowa
First Return	▶	▶	▶

	Reorganized	Merged	Dissolved	Withdrawn	Bankruptcy	Other
Final Return	▶	▶	▶	▶	▶	▶

Step 2 Filing Status

	Corporation	Limited Liability Company	Association	Government	Other
Type of Entity	▶ X	▶	▶	▶	▶

	Separate Iowa/ Separate Federal	Separate Iowa/ Consolidated Federal	Consolidated Iowa/ Consolidated Federal
Filing Status	▶ X	▶	▶

	Regular Corporation	Cooperative	UBIT
Type of Return	▶	▶	▶ X

	Yes	No	
Is this an inactive corporation?	▶	▶ X	Prior period if yes (MM/DD/YY):
Was federal income or tax changed for any prior period?	▶	▶ X	▶
Do you have property in Iowa?	▶	▶ X	
Do you have employees in Iowa?	▶ X	▶	

Corporation Name ► JOHN K AND LUISE V HANSON FOUNDATION

FEIN ► 421343843

Enter Dollars and Cents

Step 3 Net Income and Additions to Income

1.	Taxable Income from federal return. See instructions	► 1	11969.00
2.	Total additions from Schedule A	► 2	2174.00
3.	Net Income after additions. Add lines 1 and 2	► 3	14143.00

Step 4 Reductions to Income

4.	Total reductions from Schedule A	► 4	
5.	Net income after reductions. Subtract line 4 from line 3	► 5	14143.00

Step 5 Taxable Income

6.	Nonbusiness income from Schedule D, line 17	► 6	0.00
7.	Income subject to apportionment. Subtract line 6 from line 5	► 7	14143.00
8.	Iowa percentage from Schedule E. See instructions	► 8	100 %
9.	Income apportioned to Iowa. Multiply line 7 by line 8	► 9	14143.00
10.	Iowa nonbusiness income from Schedule D, line 8	► 10	0.00
11.	Income before Net Operating Loss. Add lines 9 and 10	► 11	14143.00
12.	Net Operating Loss carryforward from the IA 124, part II, line 5 for losses incurred prior to 2023	► 12	0.00
13.	Income subject to tax. Subtract line 12 from line 11. Do not enter an amount below $0	► 13	14143.00

Check here if the corporation or any member of the consolidated group is claiming P.L.86-272 protection in Iowa. ►

Step 6 Tax, Credits and Payments

14.	Total tax. For tax rates, see page 6. **Check box if tax is annualized.** ►	► 14	778.00
15.	Credits from Schedule C1, line 5. Do not include estimated tax credit	► 15	
16.	Payments from Schedule C2, line 4	► 16	
17.	Total credits and payments. Add lines 15 and 16	► 17	
	17a. Amended Returns Only. Refunds and carryforwards (see instructions)	► 17a	
	17b. Amended Returns Only. Subtract line 17a from line 17	► 17b	
18.	Net amount. Subtract line 17 (or 17b for amended returns) from line 14	► 18	778.00

Corporation Name ► JOHN K AND LUISE V HANSON FOUNDATION

FEIN ► 421343843

Step 7 Balance Due

19.	Tax due if line 18 is greater than $0	►19	778.00
20.	Penalty; underpayment of estimated tax. Include IA 2220	►20	
21.	Filing and payment penalties	►21	
22.	Interest	►22	
23.	Total amount due. Add lines 19 through 22. Pay electronically or submit payment with voucher	►23	778.00

Step 8 Overpayment

24.	Overpayment if line 18 is less than $0	►24	
25.	Credit to next period's estimated tax	►25	
26.	Refund requested. Subtract line 25 from line 24	►26	

26a. Routing number ►

26b. Savings ► Checking ►

26c. Account number ►

Schedule A - Additions and Reductions

	Type of Income		Additions	Reductions
1.	RESERVED FOR FUTURE USE	► 1		
2.	RESERVED FOR FUTURE USE	► 2		
3.	Capital Loss Adjustments for filing status 2 or 3	► 3		
4.	Contribution Adjustments for filing status 2 or 3	► 4		
5.	Capital Loss Carryback. Include IA 1139-CAP (Amended returns only)	► 5		
6.	Interest Expense Adjustments from IA 163	► 6		
7.	Global Intangible Low-Taxed Income (GILTI)	► 7		
8.	Expensing/Depreciation Adjustment from IA 4562A	► 8		
9.	Tax Exempt Interest and Dividends. See instructions	► 9		
10.	RESERVED FOR FUTURE USE	►10		
11.	RESERVED FOR FUTURE USE	►11		
12.	RESERVED FOR FUTURE USE	►12		
13.	Foreign Dividend Exclusion from Schedule B below	►13		
14.	Federal Securities Interest and Dividends. See instructions	►14		
15.	Nonconformity Adjustments from IA 101	►15	2174.00	
16.	All-source PTE modifications from Iowa K-1s	►16		

Corporation Name

▶ JOHN K AND LUISE V HANSON FOUNDATION

FEIN

▶ 421343843

Type of Income		Additions	Reductions
17. Pre 2023 federal NOL addback from IA 124, part I, line 3. See Instructions	▶17		
18. Charitable Contribution Adjustment from Iowa Credit	▶18		
19. Other. Must include schedule	▶19		
20. Totals. Add lines 1-19	▶20	2174.00	
		Enter total on page 2, line 2.	Enter total on page 2, line 4.

Schedule B - Foreign Dividend Exclusion

Type of Dividend Income		Total Dividend		Exclusion
1. Less than 20% owned	▶ 1		x50%	
2. 20% owned	▶ 2		x65%	
3. Small Business Investment Company	▶ 3		x100%	
4. Qualifying Dividends	▶ 4		X100%	
5. Total. Add lines 1 through 4. Enter on Schedule A, line 13	▶ 5			

Schedule C1 - Credits

		Amount
1. Fuel Credit. Include IA 4136	▶ 1	
2. Total Nonrefundable Credits. Include IA 148	▶ 2	
3. Total Refundable Credits, excluding Fuel Credit. Include IA 148	▶ 3	
4. Total Composite and PTET Credits. Include Schedule CC	▶ 4	
5. Total Credits. Add lines 1-4. Enter on page 2, line 15	▶ 5	

Schedule C2 - Payments

		Amount
1. Estimated Tax Payments		
a. Credit from prior period	▶ a	
b. First quarter	▶ b	
c. Second quarter	▶ c	
d. Third quarter	▶ d	
e. Fourth quarter	▶ e	
f. Other	▶ f	
2. Voucher Payment	▶ 2	
3. Other Payments. Include statement	▶ 3	
4. Total. Add lines 1-3. Enter on page 2, line 16	▶ 4	

Corporation Name ▶ JOHN K AND LUISE V HANSON FOUNDATION

FEIN ▶ 421343843

Additional Information

1. Year business was started in Iowa: ▶ Y Y Y Y
2. Last period filed as S corporation (if any): ▶ M M D D Y Y Y Y to ▶ M M D D Y Y Y Y
3. Information from the prior period Iowa return:
   Corporation Name ▶ JOHN K AND LUISE V HANSON FOUND
   FEIN ▶ 421343843
   Income before net operating loss ▶ 39521.00
4. If part of a federal consolidated group, please provide information about the corporate parent:
   Corporation Name ▶
   FEIN ▶

Schedule E - Business Activity Ratio (BAR)
(see instructions)

Type of Income		Column A Iowa Receipts	Column B Receipts Everywhere
1a.	Gross Receipts from sale of tangible personal property	▶ a	
1b.	Gross receipts from performance of services	▶ b	
1c.	Gross receipts from railroad, trucking, aviation, or other transportation activities	▶ c	
1d.	Gross receipts from telecommunication services	▶ d	
1e.	Gross receipts from radio and television broadcasts	▶ e	
1f.	Gross receipts from printed and electronic media	▶ f	
1g.	Gross receipts from utilities services	▶ g	
1h.	Gross receipts from financial activities	▶ h	
2.	Net Dividends (see instructions)	▶ 2	
3.	Exempt Interest from Schedule A, line 9	▶ 3	
4.	Accounts Receivable Interest	▶ 4	
5.	Other Interest	▶ 5	
6.	Rent	▶ 6	
7.	Royalties	▶ 7	
8.	Capital Gain	▶ 8	
9.	Ordinary Gain	▶ 9	
10.	Partnership Gross Receipts. Include schedule	▶ 10	
11.	Other. Must include schedule	▶ 11	14143.00
12.	Total. Add lines 1a through 11	▶ 12	14143.00

13. Divide column A total by column B total. Enter % on page 2, line 8. Round to six decimal places and enter as a percentage. For example, 0.1234505 becomes 12.3451% ▶ 13 %

Corporation Name

▶ JOHN K AND LUISE V HANSON FOUNDATION

FEIN

▶ 421343843

A complete copy of your federal return, as filed with the Internal Revenue Service, must be filed with this return. For federal consolidated filers, you must include pages 1-5 of your consolidated federal return, consolidating income statements, federal 851 (for status 3), Iowa Schedule H and any other forms related to the Iowa return.

Third Party Disclosure Designee. Do you want to allow an individual to discuss this return with the Department? See instructions.

Designee's Name

▶

Mailing address

▶

ID Number (optional)

▶

City

▶

State

▶

ZIP

▶

Designee's phone number

▶

Email

▶

I, the undersigned, declare under penalties of perjury or false certificate, that I have examined this return, and, to the best of my knowledge and belief, it is true, correct, and complete. I declare that I am authorized to act on behalf of the taxpayer, and will act only within my authority.

Signature must be signed by hand or via a digital signature with a digital certificate. Stamped or typed signatures are not accepted.

Officer's name (Printed)

▶ JOHN V. HANSON

Title

▶ PRESIDENT

Phone

▶ 6415822825

Officer's signature

Sign Here ▶

Date

▶

M M D D Y Y Y Y

Contact address if different than what is on the form:

▶

City

▶

State

▶

ZIP

▶

Email

▶

Signature of preparer if other than taxpayer

Sign Here ▶

Date

▶

M M D D Y Y Y Y

Name of preparer or preparer's employer

▶ PKF O'CONNOR DAVIES ADVISORY, LLC

Preparer's phone number

▶ 2122862600

Address of preparer or preparer's employer

▶ 245 PARK AVENUE, 12TH FLOOR

Preparer's ID

▶ P02093808

City

▶ NEW YORK

State

▶ NY

ZIP

▶ 10167

Tax Rates

If income shown on page 2, line 13 is:

- $100,000 or less; multiply line 13 by 5.5% (.055).
- Over $100,000; multiply line 13 by 7.1% (.071) and subtract $1,600.

If annualizing, include a schedule showing computation.

To obtain schedules and forms:
Website: revenue.iowa.gov
Tax Research Library: itrl.idr.iowa.gov/
Questions:
515-281-3114 or 800-367-3388
Email: idr@iowa.gov

eFile or mail your return to:
Corporation Tax Return Processing
Iowa Department of Revenue
PO Box 10468
Des Moines, IA 50306-0468

JOHN K. AND LUISE V. HANSON FOUNDATION

EIN: 42-1343843

2024 IA 1120 IOWA CORPORATION INCOME TAX RETURN

SCHEDULE E - BUSINESS ACTIVITY RATIO (BAR), LINE 11 - OTHER

SOURCE - SCHEDULE K-1	Fifth Avenue Private Equity 11 LLC	Fifth Avenue Private Equity 12 LLC	Fifth Avenue Private Equity 13 LLC	Fifth Avenue Private Equity 14 LLC	Fifth Avenue Private Equity 15 LLC	Fifth Avenue Private Equity 16 LLC	Fifth Avenue Private Equity 17 LLC	Fifth Avenue Real Assets 2 LLC	Fifth Avenue Real Assets 3 LLC	Fifth Avenue Real Assets 4 LLC	Fifth Avenue Real Assets 5 LLC	Fifth Avenue Real Assets 6 LLC	Totals
1 Ordinary business income (loss)	(9)	12	12,166	1,240	(3,995)	(4,946)	6	7,891	65,350	20,592	13,341	3,391	115,039
2 Net rental real estate income (loss)	-	-	-	-	-	7	-	(1,433)	(1,417)	(3,474)	(9,075)	(1,009)	(16,401)
5 Interest income	-	94	493	29	175	4	17	64	120	193	411	49	1,649
6a Ordinary dividends	-	20	-	-	-	-	486	-	979	6	29	-	1,520
7 Royalties	-	-	-	-	-	-	-	-	338	552	1	-	891
8 Net short-term capital gain (loss)	-	-	-	562	1	-	147	(4)	-	(4)	-	-	702
9a Net long-term capital gain (loss)	-	373	(420)	12,729	138	-	-	243	162	(14)	2	-	13,213
10 Net section 1231 gain (loss)	-	(2)	1	(25)	5	(1)	-	(361)	774	3,106	26	-	3,523
11A Other income (loss) - Other portfolio income (loss)	-	5	-	-	80	40	-	-	75	1	308	-	509
11E Other income (loss) - Cancellation of debt	-	-	1	-	-	-	-	-	-	-	-	-	1
11I Other income (loss) - Gain (loss) from disposition of oil, gas, geotherm	-	-	-	-	-	-	-	-	46	(5)	-	-	41
11ZZ Other income (loss) - Other	-	240	224	-	-	-	-	171	40	6	-	-	681
12 Section 179 deduction	-	-	-	-	-	-	-	-	-	-	-	-	-
13H Other deductions - Investment interest expense	-	(79)	(227)	(131)	(84)	(129)	(2,166)	(6)	(583)	(255)	(159)	3	(3,816)
13I Other deductions - Deductions—royalty income	-	-	-	-	-	-	-	-	(196)	(221)	-	-	(417)
13J Other deductions - Section 59(e)(2) expenditures	-	-	(1,997)	-	(17)	(17)	-	(1,413)	(19,570)	(13,965)	(55,746)	(4,352)	(97,077)
13AE Other deductions - Deductions—portfolio income	-	-	(282)	-	-	-	-	-	-	-	-	-	(282)
13ZZ Other deductions - Other	-	-	(2)	-	(460)	(65)	(174)	(32)	(503)	(1,081)	(1,779)	806	(3,290)
Foreign transactions - Total foreign taxes paid or accured	-	(3)	(1)	-	(8)	-	-	(1)	-	-	-	-	(13)
Unrelated Trade or Business Income Before Deductions	(9)	660	9,956	14,404	(4,165)	(5,107)	(1,684)	5,119	45,615	5,437	(52,641)	(1,112)	16,473
Deductions													
Taxes and Licenses													
State Taxes Paid - Iowa													(2,174)
Charitable Contributions													(1,330)
Specific Deduction													(1,000)
Federal Unrelated Business Taxable Income													11,969
Iowa Form 1120 Schedule A Additions													
Taxes and Licenses													
State Taxes Paid - Iowa													2,174
Income Subject to Apportionment													**14,143**